

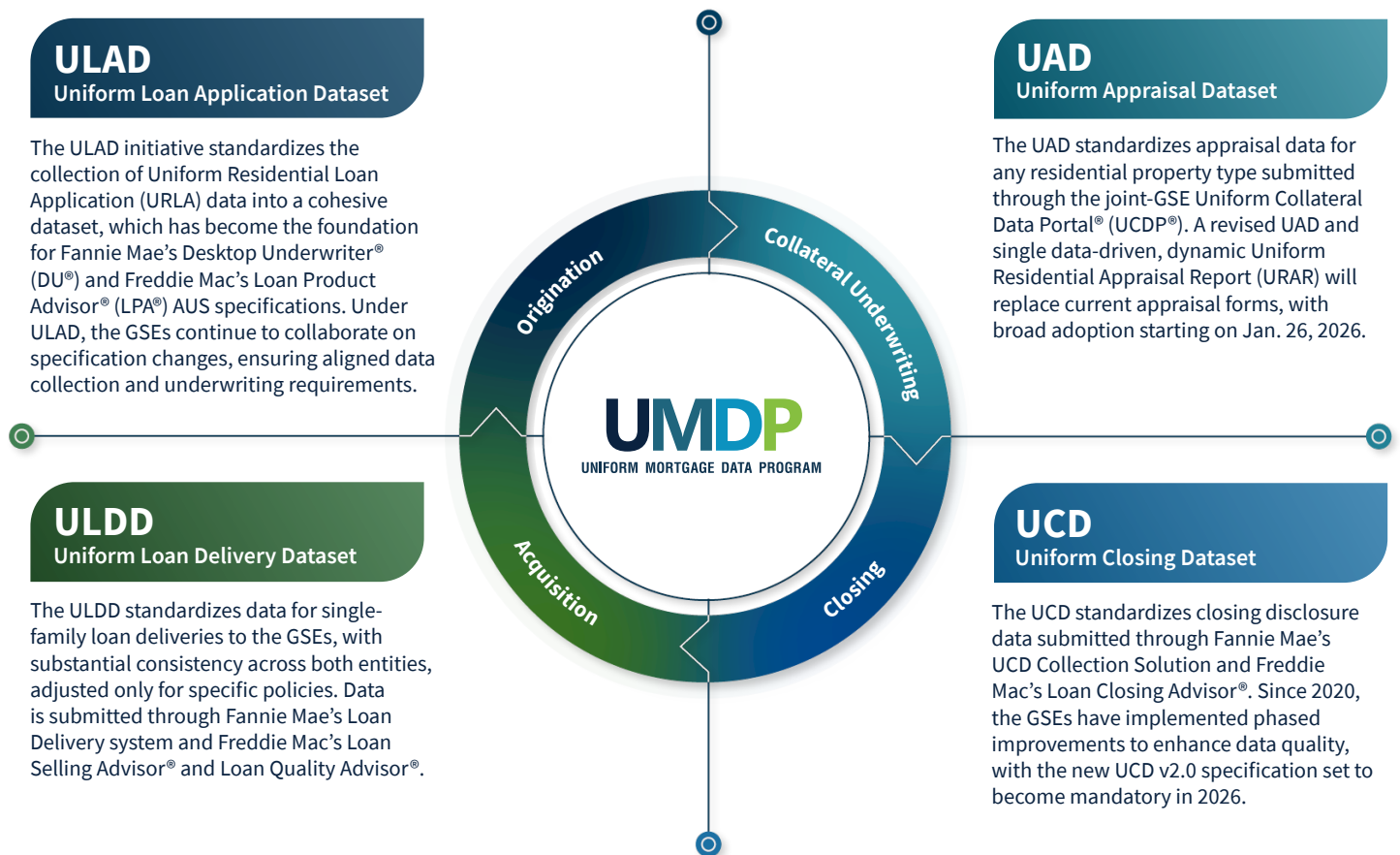
What is UMDP?

In 2010, the Uniform Mortgage Data Program® (UMDP®) was launched jointly by Fannie Mae and Freddie Mac (the GSEs), at the direction of the Federal Housing Finance Agency, to enhance mortgage data quality through standardization. UMDP governs several ongoing GSE initiatives supporting data exchanges across the loan life cycle. Since its inception, UMDP has accelerated the mortgage industry’s adoption of data standards, which has contributed to operational efficiencies and enhanced risk management capabilities for mortgage lenders. Each successive UMDP project has increased the accuracy and overall quality of the vast amount of data supporting mortgage loans.

What UMDP does for mortgage lenders

- Reduces ambiguities in data names and definitions through the specific Mortgage Industry Standards Maintenance Organization (MISMO®) standard associated with each dataset while providing consistency in business terms and loan data.
- Improves quality, consistency, and accuracy of loan, borrower, and property data throughout the mortgage life cycle.
- Promotes transparency, better controls, and trustworthy data exchanges between business partners.
- Offers more certainty regarding the eligibility of a loan for sale in the secondary market to the GSEs.

Closing the circle with UMDP



Learn more

UMDP on fanniemae.com: singlefamily.fanniemae.com/delivering/uniform-mortgage-data-program

UMDP on freddiemac.com: sf.freddiemac.com/tools-learning/uniform-mortgage-data-program/overview