

UCD v2.0 Specification Initiative Transition Begins and Timeline Update

September 29, 2025

Freddie Mac and Fannie Mae (the GSEs) are announcing the beginning of the Uniform Closing Dataset (UCD) v2.0 Specification (UCD v2.0) Initiative transition period on September 29, 2025. Phase 3B Postponed and Phase 4 warning/warning-to-fatal edits are now available in our collection solutions' production environments and UCD v2.0 XML files are accepted. In addition, the GSEs are providing an update on the UCD v2.0 Initiative timeline. The UCD v2.0 Specification Initiative is designed to improve data quality for single-family loans that the GSEs acquire.

Transition to UCD v2.0 Begins

Customers are now able to submit UCD XML files complying with UCD v2.0 and the critical edits for Phase 3B Postponed and Phase 4 requirements. The collection solutions' production environments will return "warning" and "warning-to-fatal" severity edits and feedback messages to help you prepare for UCD v2.0 and the transition of these edits to critical/fatal on the mandate date. During the transition period (prior to mandate), UCD XML files can be submitted EITHER in UCD v1.5 format OR UCD v2.0 format. Files that combine the two specification formats will result in a "Not Successful" or "Not Satisfied" submission status, enforced by the Specification Version critical edits.

Transition Preparation

As a reminder, the GSEs recommend customers take the following steps to prepare for UCD v2.0 and the critical edits' transitions:

- Download and familiarize yourself with the scope of the UCD v2.0 changes by referencing UCD v2.0 resources below and on the GSE's UCD websites.
- Review all phases of the UCD Critical Edits Matrices to understand the updated Phase 3B Postponed requirements and new UCD Phase 4 requirements.
- Update any internal processes, procedures and training materials to support implementation.
- If applicable, conduct integration testing with the GSEs early and often to resolve issues and reference the new UCD Production Validation Schema.
- Review the UCD v2.0 Initiative Readiness Checklists for lenders or direct integrators, as appropriate.

UCD v2.0 Resources

Additionally, we published the following new and updated UCD v2.0 supporting resources on the GSEs UCD websites. Please review and analyze UCD v2.0 and the resources available to help you prepare for necessary updates and testing:

- UCD Phase 4 Critical Edits Job Aid: Loan Price Quote Interest Rate Percent - NEW
- UCD v2.0 Test Suite (sample CD and XML files)
- UCD FAQs
- UCD v2.0 Specification, Rev 3 (updated Revision Log from v1.5 to v2.0)
- UCD v2.0 Quick Start Guide
- UCD Critical Edits Matrices (CEMs)
 - UCD v1.5 CEM v8.2
 - UCD v2.0 CEM v1.2
- UCD v2.0 Schemas
 - Production Schema
 - Development Subschema

UCD v2.0 Specification Initiative Timeline Update

As previously communicated, the GSEs plan to divide the Phase 4 critical edits into two subsets: 4A and 4B. The GSEs intend to evaluate production data to inform the population of each subset. To allow time for this analysis and for lenders and direct integrators to plan for the resulting decisions and/or actions, the GSEs will announce the Phase 4 critical edit subsets in Q1 2026. The mandate dates for UCD v2.0, Phase 3B Postponed, and Phase 4 critical edits will also be provided at that time. The mandate dates will begin no earlier than Q3 2026.

The GSEs have updated the published timeline to replace the “1st Half (H1) 2026” and 2nd Half (H2) 2026” mandates with dates to be announced in Q1 2026. See the updated timeline below:

UCD v2.0 Specification Initiative Timeline

	2024				2025				To Be Announced (TBA) Q1 2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
UCD v2.0	1.1		1.2	1.3		1.4	1.5		★ 1.6*
Phase 3B Postponed					2.1	2.2	2.3		★ 2.4*
Phase 4					3.1	3.2	3.3		★ 3.4* ★ 3.5*

Transition Period

UCD v2.0	Phase 3B Postponed	Phase 4
1.1 Publish (March 28, 2024) <ul style="list-style-type: none"> UCD Implementation Timeline 1.2 Publish (September 24, 2024) <ul style="list-style-type: none"> UCD v2.0 Spec UCD schema UCD v2.0 Spec Critical Edits 1.3 Publish (December 17, 2024) <ul style="list-style-type: none"> UCD v2.0 Implementation Guide UCD schema Test File 1.4 In Test (June 30, 2025) <ul style="list-style-type: none"> UCD v2.0 Spec UCD schema UCD v2.0 Spec Critical Edits 1.5 In Prod (September 29, 2025) <ul style="list-style-type: none"> Transition Period Begins UCD v2.0 Spec UCD schema UCD v2.0 Spec Critical Edits 1.6 Mandate* <ul style="list-style-type: none"> UCD v2.0 Spec UCD schema 	2.1 Publish (March 27, 2025) <ul style="list-style-type: none"> UCD Critical Edits Phase 3B postponed Requirements 2.2 In Test (June 30, 2025) <ul style="list-style-type: none"> UCD Critical Edits Phase 3B postponed using UCD v2.0 and UCD schema 2.3 In Prod (September 29, 2025) <ul style="list-style-type: none"> Transition Period Begins UCD Critical Edits Phase 3B warning edits using UCD v2.0 and UCD schema 2.4 Mandate* <ul style="list-style-type: none"> UCD Critical Edits Phase 3B critical/fatal edits using UCD v2.0 and UCD schema 	3.1 Publish (March 27, 2025) <ul style="list-style-type: none"> UCD Critical Edits Phase 4 Requirements 3.2 In Test (June 30, 2025) <ul style="list-style-type: none"> UCD Phase 4 critical/fatal edits 3.3 In Prod (September 29, 2025) <ul style="list-style-type: none"> Transition Period Begins UCD Phase 4 warning edits 3.4 Mandate* <ul style="list-style-type: none"> UCD Phase 4A critical/fatal edits 3.5 Mandate* <ul style="list-style-type: none"> UCD Phase 4B critical/fatal edits

***Note:** In Q1 2026, the GSEs will announce the UCD Mandate Dates. The mandate dates will begin no earlier than Q3 2026.

Additional Information

For more information on UCD, visit the [Freddie Mac UCD webpage](#) or the [Fannie Mae UCD webpage](#).

If you have questions or need further assistance, please contact your GSE account representative or submit your questions to our UCD mailboxes: UCD@FreddieMac.com or UCD@FannieMae.com. For production support call (800) FREDDIE or 1-800-2FANNIE.