

UCD v2.0 Initiative Readiness Checklist for Lenders

Lenders who rely on vendor-provided software to prepare and deliver Uniform Closing Dataset (UCD) XML files to the GSEs are responsible for ensuring submitted data meets GSE requirements.

The purpose of this checklist is to **provide a suggested process for working with your directly integrated vendor(s)** (Software Partners and Technology Service Providers (TSPs)) to meet the mandates for UCD v2.0 Specification (UCD v2.0) and the specification version, Phase 3B Postponed and Phase 4 Critical Edits.

Before the UCD v2.0 Release is Available from Your Vendor

Review Fee Mapping

- ☐ Familiarize your teams with the 73 new `ucd:FeeItem` enumerations listed in Tab 9 of the UCD v2.0 Specification:
 - Use the new *Key Word Search* in Column B to identify enumerations that are similar to the terms you use today and may more accurately describe the fee charged.
 - Use the Column E - *Enumeration Definition* and Column F - *ucd:FeeItem Implementation Notes* columns to help map enumerations to your internal system terms.
 - Filter on “Delete” under Column G - *Status* to note the v1.5 enumerations that are no longer valid in UCD v2.0. If deleted enumerations are included in the XML file, the file will fail in both test and production.
- ☐ Train staff and update documentation to use the new fee enumerations instead of using `ucd:FeeItem = “Other”` and `ucd:FeeItemOtherDescription`.

Review the [UCD v2.0 Critical Edits Matrix](#)

- ☐ Become familiar with the new UCD Critical Edits Phase 3B Postponed and Phase 4 requirements to gain an understanding of the data that will return a critical edit if missing or sent incorrectly.
- ☐ Review, identify and analyze any changes to critical edits implemented in Phases 1 – 3 caused by UCD v2.0 updates. **Note:** Some message codes and text have changed.

Provide Training

- ☐ Review and edit any internal policies, processes, procedures and training as needed to support UCD v2.0 implementation.
- ☐ Regularly check each GSE’s UCD web pages for any new and updated FAQs and other resources.

UCD v2.0 Implementation Timeline

JUNE 30, 2025 — CUSTOMER TEST ENVIRONMENTS AVAILABLE

- ☐ Contact your vendor(s) to understand their UCD v2.0 timeline to ensure they are able to release supporting software and assist in your adoption before the mandate.
- ☐ Work closely with your vendor(s) to plan testing and implementation of UCD v2.0.
- ☐ Check each GSE's UCD webpage to confirm your vendor(s) have completed GSE testing.
- ☐ Once the software supporting UCD v2.0 has been released, start testing sample XML files in your own and the GSEs' test environments.
- ☐ Take advantage of any training made available by your vendor(s).
- ☐ Provide timely feedback to your vendor(s) of any application errors or missed requirements so they can be addressed, tested and re-released to you for further testing prior to mandates.

SEPTEMBER 29, 2025 — PRODUCTION ENVIRONMENTS AVAILABLE

- ☐ Work with your vendor(s) to:
 - Map the ucd:FeeltemType enumerations between your system and your Loan Origination System (LOS), as needed.
 - Implement the LOS's tested UCD v2.0 software changes as released.
- ☐ When you have completed your independent testing, start submitting UCD v2.0 XML files in the GSEs' closing solutions production environments.
- ☐ Review and address updated Phase 1-3 and new Phase 3B postponed and Phase 4 warning edits firing in production for your UCD v2.0 files.
- ☐ Review the reporting available from the GSEs on Phase 3B postponed and Phase 4 critical edits to track your progress and readiness.
- ☐ Circle back with your vendor(s) to resolve any remaining issues with the XML file.

SEPTEMBER 29, 2025 — UCD V1.5 TO UCD V2.0 TRANSITION PERIOD BEGINS

For more information on UCD, visit the Freddie Mac UCD webpage or the Fannie Mae UCD webpage.

If you have questions or need further assistance, please contact your TSP account representative, the GSE technology integration teams, or submit your questions to our UCD mailboxes: UCD@FreddieMac.com or UCD@FannieMae.com. For production support call (800) FREDDIE or 1-800-2FANNIE.