

Uniform Closing Dataset (UCD) Release Notes

UCD Collection Solution

April 26, 2018

The UCD collection solution is a customer-facing application that supports the collection and delivery of the UCD XML file and the associated Closing Disclosure to Fannie Mae. Fannie Mae will implement the following enhancements in the UCD collection solution:

- Additional UCD Schema validations will be implemented on June 25
- New user interface for manual data entry will be available on May 25
- New UCD collection solution testing environment available now

Additional UCD Schema Validations

Effective June 25

The UCD collection solution will be updated with additional XML schema validations to ensure complete and MISMO compliant data is provided. With this change, the GSEs will have the same schema validation approach. In reviewing UCD submissions we have identified some data quality issues (i.e. invalid date formats, invalid enumerations) which these additional schema validations will prevent. Effective June 25, 2018, all UCD XML file submissions will be validated against the MISMO 3.3.0 B299 schema posted on the MISMO website.

NOTE: All schema validation errors will result in a FATAL edit preventing the UCD file from receiving a "successful" status. After June 25, 2018, the UCD submission must receive a "successful status" for the loan to be eligible for delivery.

New User Interface for UCD Data Entry

Effective May 25

The UCD collection solution will be updated with a new user interface that will allow data entry of the UCD data from the Borrower Closing Disclosure. Once the data entry is complete, the Closing Disclosure PDF can be uploaded and the UCD file can be submitted. Upon submission, a UCD Findings Report will be generated.

NOTE: Any lender who would like to participate in testing the new data entry user interface prior to May 25, please contact your Fannie Mae representative or the <u>UCD Mailbox</u>.

New UCD Collection Solution Test Environment

Effective Now



Fannie Mae's UCD collection solution is now available in a new test environment that provides the same look and feel as production. Follow the guidelines below to utilize this new test environment for your UCD testing needs.

1. **Credentials:** Access the test environment using your current production credentials. If you have UCD Production credentials, your credentials have been provisioned for the test environment. Test your credentials in the UCD test environment as soon as possible.

2. New URL:

UCD collection solution: https://ucd-clve.fanniemae.com/UCDepot/

NOTE: The UCD collection solution test environment will be enhanced with the following:

- May 25, 2018, the new data entry user interface will be available
- June 1, 2018, the updated schema validations will be available

Additional Resources

For more information about this release, please contact your Fannie Mae representative or send an email to the <u>UCD mailbox</u>.

Related Links:

- UCD Collection Solution page
- UCD page