





Limited Production Readiness Overview for Lenders

February 11, 2025

This overview and the Lender Readiness Questionnaire are designed to help lenders prepare for and successfully navigate the Limited Production Period of the Uniform Appraisal Dataset (UAD) 3.6 and Forms Redesign initiative. Below are answers to commonly asked questions about the UAD 3.6 Limited Production Period, including how to assess readiness, request participation, and obtain participation approval.

What is the Limited Production Period?

The Limited Production Period is not "testing". It's a chance for you to be one of the first lenders to use the new UAD 3.6 and redesigned Uniform Residential Appraisal Report (URAR) in the *production environment* with your vendors and appraisers – prior to its broad industry availability. This means you'll experience the advantages of the new UAD 3.6 and redesigned URAR before other lenders and will provide critical feedback to the GSEs ahead of the Broad Production Period.

What are the benefits of participating in the Limited Production Period?

As a participant in the Limited Production Period, you can take advantage of the following UAD 3.6 benefits before others in the industry:

- One URAR and one UAD for all property types take advantage of the redesigned URAR and expanded scope of UAD 3.6 which encompasses all property types and loan types.
- Improve your review process the discrete data leveraged by UAD 3.6 means less free form text and no addenda. It lends itself to more opportunities to automate processes and find efficiency in routing internal reviews.
- Minimize review times and increase productivity while it'll take some getting used to, the new UAD and redesigned URAR facilitates a more efficient review. By participating in the Limited Production Period, your staff will become familiar with the new UAD 3.6 and redesigned URAR, and you'll reap the benefits sooner.
- Reduce revisions the appraiser can check UAD 3.6 compliance rules with the GSEs before sending you the report.

In addition, as an early adopter you'll receive hands-on, high-touch support from the government-sponsored enterprises (GSEs) while you transition to UAD 3.6 and URAR with your vendors and appraisers.

When does the Limited Production Period Start?

The Limited Production Period begins on September 8, 2025, and runs through January 25, 2026.

What is required to participate in the Limited Production Period?

The most important thing is being ready! It's imperative that you, your vendors, and appraisers are ready to use UAD 3.6 and URAR. Here's a list of things to help ensure readiness:

- Review the Lender Readiness Kit. Make sure you've thought of the potential impacts to your business and have addressed them.
- Implement necessary operational changes to account for new processes.
- Use the industry training to make sure your staff are educated about UAD 3.6 and are ready to use it. The training is available on the Fannie Mae UAD webpage and the Freddie Mac UAD webpage.

- Conduct workflow and process testing with your vendors to make sure you're ready to use and consume UAD 3.6.
- Verify your loan origination system (LOS) provider has made the necessary system enhancements to accept UAD 3.6.

I think I'm ready. What's my next step?

Fill out the <u>Lender Readiness Questionnaire</u> confirming you've done your internal testing, training, and process enhancements, to be able to start using UAD 3.6.

The following table provides a breakdown of the sections included in the Lender Readiness Questionnaire:

Section	Purpose
1. Organization	Information about the lender interested in participating in the Limited Production Period.
2. Operational Readiness	Questions about the lender's policies, processes and procedures and their appraisers/AMCs preparedness to ensure readiness to support the new UAD and redesigned URAR.
3. Technology Readiness	Checklist to ensure the lender's software partners' products are GSE-verified and that the lender has tested with them and is ready to use their products for production.
4. Limited Production	Information about the lender's anticipated UAD 3.6 appraisal volume.

Submit your completed Lender Readiness Questionnaire to UAD_Info@FannieMae.com, UAD@FreddieMac.com, and copy both of your GSE account representatives. The GSEs will review your submission and readiness for participation in limited production and communicate approval and next steps via email.

Additional Information

A complete implementation timeline and the supporting materials referenced can be accessed on the <u>Fannie Mae UAD webpage</u> and <u>Freddie Mac UAD webpage</u>.