

# SMDU Version 2024.5 Release Notes

(Borrower-Initiated Termination of Mortgage Insurance)

**May 17, 2024**

On May 17, 2024, Fannie Mae will implement Servicing Management Default Underwriter™ (SMDU™) Release 2024.5. During this implementation SMDU will not be available to process transactions from 10:00 p.m. Eastern Time on May 17, 2024, until 7:00 a.m. Eastern Time on May 18, 2024. Please do not submit transactions to SMDU during this time.

SMDU Release 2024.5 will include the updates noted below. The *SMDU UI Borrower-Initiated Mortgage Insurance Termination User Guide* (“MIT User Guide”) will be updated to reflect these changes, when applicable. The updated MIT User Guide will be available via the Help feature within the SMDU UI and the [SMDU portal page](#) following the implementation of the Release.

## Updates to MIT MI.R010 Rule Message

The following changes will be implemented to the MIT rule message:

- MI.R010 will be returned, when the loan payment history is not present in Fannie Mae data sources.
  - Message Text: *"Loan Payment History is not available in Fannie Mae data sources. Loan cannot be evaluated for Mortgage Insurance (MI) Termination using SMDU at this time"*
- MI.R010.1 will be returned, when the servicer loan number is not present in Fannie Mae data sources.
  - Message Text: *"Servicer Loan Number is not available in Fannie Mae data sources. Loan cannot be evaluated for Mortgage Insurance (MI) Termination using SMDU at this time."*

## Questions and More Information

Please contact SMDU Operations at [smdu\\_support@fanniemae.com](mailto:smdu_support@fanniemae.com) or your Fannie Mae Servicing Portfolio Manager if you need additional information about this release and/or SMDU.