

## **Servicing Transfer Approvals - Quick Exchange Enhancements**

**November 13, 2023** 

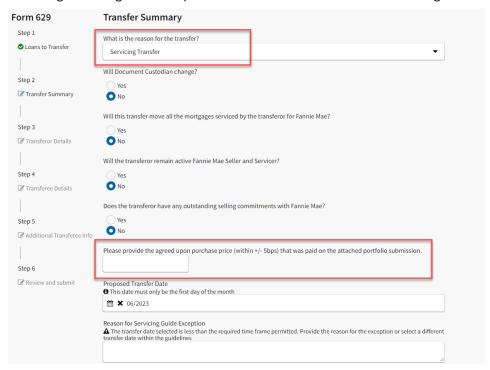
Effective November 13<sup>th</sup>, the Quick Exchange application, used for requesting servicing and subservicing transfers (via Form 629 data submission), has been updated (2.1.0 release) with the new functionality outlined below.

Note: Approved Fannie Mae users can access the Quick Exchange application 24-7 to submit Form 629 data to Fannie Mae.

Servicers can now enter a negative number when required to provide portfolio pricing on servicing transfers.

## **Provide Negative Number for Portfolio Pricing on Servicing Transfers**

Users will now be able to provide a negative number for the agreed upon purchase price (within +/- 5 bps) that was paid on the portfolio before submitting a servicing transfer request. This field will accommodate the following format "000.00"



## Format Example (Showing both a positive and negative price)

Please provide the agreed upon	purchase price (within +/- 5 basis points) that was paid on the attached portfolio submission
-120.00	
Please provide the agreed up	oon purchase price (within +/- 5bps) that was paid on the attached portfolio submission.
098.50	

## **Additional Resources**

For more information about this release, please send an email to <u>Servicing Transfers</u> or visit the <u>Servicing Transfer Approval</u> <u>Product Page</u>.