Best Efforts and Mandatory Committing Process Flow in MarketPoint and Pricing & Execution – Whole Loan

Fannie Mae | MarketPoint®

This step-by-step guide explains your new, easy process for pricing, committing, and managing servicing-released transactions with Fannie Mae. Use this guide alongside the MarketPoint® eLearning to understand when to use MarketPoint® and when to use Pricing & Execution – Whole Loan® (PE – Whole Loan) for your new committing journey.

Steps to complete in PE – Whole Loan

1. Enter contact and notifications info for Servicing MarketPlace® (SMP), under SMP menu.*
2. View servicer relationships, under SMP menu.*
3. Download and review servicing release premium (SRP) rate sheet.*

NOTE: After the first login, complete Steps 1 – 3 any time as needed for servicing-released transactions.

Steps to complete in MarketPoint

4. Upload loan data via .xlxs/.csv doc into Loan Sales:
   - Indicate Best-ex for SRP.*
   - Indicate servicer number for SRP.*
   - < 50 loans, provide Desktop Underwriter® (DU®) Casefile ID(s), if applicable.
   - > 50 loans, provide all required data regardless if underwriting was through DU.
5. View pricing for uploaded loan.
   - View pricing for SRP.*
6. Select loans ready to commit and click "make commitment."

Steps to complete in PE – Whole Loan

7. View and manage pipeline, extensions, and pair-offs.

NOTE: After Step 7, you can start over at Step 4 or go back to Step 6 to select loans that are now ready to commit.

*Applies to servicing-released transactions only.