## Servicer responsibilities with custodians for concurrent sale of servicing



Servicer provides seller with preferred Fannie Mae-approved document custodian for concurrent sale of servicing transactions (must match your nine-digit seller/servicer ID (SSID)\*\*)

> \*\* Fannie Mae SSID must be included on the Master Custodial Agreement (Form 2017) with the document custodian with whom the loan documents are stored for safe-keeping

Seller and servicer use the same document custodian (Matches nine-digit SSID)

Seller and servicer use the same document custodian

(Matches nine-digit SSID) Servicer chooses to use a different document custodian

Seller and servicer use different document custodians

Loan is certified by document custodian, then purchased and funded by Fannie Mae

Servicer requests collateral reconciliation from document custodian on a quarterly basis Loan is certified by document custodian, then purchased and funded by Fannie Mae

After Fannie Mae funds the loan, servicer requests custodial documents to be moved to other custodian

Servicer requests **C-Code** from Fannie Mae and works with document custodian to transfer collateral

> Servicer is responsible for release, shipping, and recertification fees

Servicer requests collateral reconciliation from document custodian on a quarterly basis Loan is certified by document custodian, then purchased and funded by Fannie Mae

Servicer receives copy of shipping transmittal from seller and notifies their document custodian to expect collateral from seller's custodian

Servicer provides loan data to custodian for onboarding loans onto their tracking system

Servicer is responsible for recertification fees

Servicer requests collateral reconciliation from document custodian on a quarterly basis