

## Property 360 for Expense Reimbursement – Release Notes

May 18, 2023

On May 18, 2023, Fannie Mae will implement the ExPO-P360-2.5.0 which will include the following updates:

### Summary:

Ticket Number	System Features and Defects
<b>Claims</b>	
SFLSTSVC-101035 SFLSTSVC-104776	Servicer incentives into Property 360
<b>Defects</b>	
SFLSTSVC-78132	Rejected claims not loading to stage

### Details

#### Servicer Incentives into Property 360

The final components of workout incentive, auto-generated claims will be implemented in this release and will be visible to servicers in Property 360™, effective June 1, 2023. Review the [Servicer Expense Reimbursement Job Aid](#) for additional information on Capitalized Advances on Loan Modifications and Workout Incentives.

#### (Defect) Rejected Claims not loading to stage

If a Property 360 claim was submitted via bulk upload, B2B, or API and the loan had no previous claims and was liquidated more than 2 years ago, the database was not returning information, causing the claims to be rejected with an "Invalid Loan" error message. Servicers were not able to resubmit claims for these valid loan numbers. This issue has been corrected and loan information is now being loaded from the database overnight, allowing the servicers to resubmit the claim the following day.

#### Additional Resources

For additional information, refer to the [Property 360 page](#) or submit a request using the [Inquiry Response Tool](#).