

Property 360 for Third Party Foreclosure Sales Reconciliation - Release Notes

June 19, 2024

Beginning July 1, all servicers can access the Liquidation Reconciliation Third Party Sales (TPS) application within Property 360™. The new application provides servicers with a simplified self-serve capability for managing TPS foreclosure cases from initial case creation to sale reconciliation. Servicers are encouraged to onboard to the Property 360 Liquidation Recon application as soon as possible but must be onboarded by no later than Aug. 31.



TPS foreclosure cases are automatically created based on liquidation events from Investor Reporting and/or a Foreclosure Sale reported via the Default Reporting Application (DRA). Servicers can access the application to review TPS cases, update missing data, manage exceptions on TPS cases, take subsequent corrective actions, and upload required TPS documentation.

Additional Resources

- Refer to the [Third Party Sale \(TPS\) User Guide](#) for instructions on how to onboard/obtain access to the Property 360 Liquidation Reconciliation Third Party Sale application.
- View the [Property 360 page](#).