Expense Reimbursement Notification

Payment Deferral Claim Deadline

Effective April 1, 2024, advances for all payment deferrals must be submitted within 60 days of the deferral closed date. Any reimbursement requests submitted outside of the 60-day timeline will be denied and only considered for review at the time of loan payoff. Servicers may continue to submit claims for outstanding deferrals through March 31, 2024.

Fannie Mae provides a reference report for servicers with completed payment deferrals that appear to have outstanding claims. The Expense Reimbursement Reconciliation Report is located on FM Connect; a direct link can be found within Property 360[™] on the Fannie Mae Claims Portal page. Servicers can utilize the Expense Reimbursement Reconciliation Report to aid in their reconciliation process.

Additional Resources

Review section <u>E-5-01: Requesting Reimbursement for Expenses</u> in the Servicing Guide for additional details regarding reimbursement timelines.