


Property 360 for Expense Reimbursement - Release Notes


Effective February 22, Fannie Mae will deploy the Property 360™ ExPO-P360-2.12.0 release. Implementation of the changes in this release will enhance workflows and improve performance.


Metrics Dashboard


Users now have access to a claims dashboard which includes claims metrics and expense analysis. This feature will allow users to easily identify and review claim decisions, approval rates, and the most common denied or curtailed expense types.


Fannie Mae Claims Portal



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[Denied/Curtailed Lines >](#)

Claims Dashboard

Claims Summary

Expense Analysis

Claims Summary

Prior Month

Year To Date

Last 12 Months

Parent Entity Name

[Blurred]

SSID

[Blurred]

Claim Type

571 Claim
CL TAX
EQUATNIM Vendors

Reset Submit

Overview

STATUS	CLAIM COUNT	REQUESTED AMOUNT	PAID AMOUNT
Denied	6	\$1,455.00	\$0.00
Approved	98	\$691,726.54	\$684,572.12
Outstanding	11	\$464,276.08	\$0.00
Grand Total	115	\$1,157,457.62	\$684,572.12

Approval Rate

59.14%

Auto-Approval Rate

60.87%

PSA Outstanding

8

Top Denied/Curtailed Expense Types

EXPENSE TYPES	COUNT	DENIED/CURTAILED AMOUNT
Valuation Costs	3	\$180,026.00
Taxes	5	\$5,478.69
Attorney Fees	13	\$2,270.00
Insurance	2	\$997.73
Recording Costs	1	\$200.00
Title Costs	1	\$35.00
Grand Total	25	\$189,007.42



Claims Dashboard

Claims Summary

Expense Analysis

Expense Reimbursement Expense Analysis

- Prior Month
- Year To Date
- Last 12 Months

Parent Entity Name

SSID

Claim Type

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Reset Submit

Top 5 Edits resulting in Denial

EDIT	COUNT	AMOUNT
Overlap: Line Item has overlapping dates.	1	\$974.86
Expense Incurred Prior To the Reimbursable Timeframe.	1	\$538.73
Expense appears excessive. Review for Fannie Mae pre-approval.	2	\$200.00
Expense Incurred After the Reimbursable Timeframe.	1	\$100.00
Pre-payment Audit. Review expense against documentation.	1	\$30.00
Grand Total	6	\$1,843.59

Loan History Tab Opens in New Window

The Loan History tab now contains clickable links that will open the selected claim in a separate tab instead of the current tab. This will allow users to have multiple claims open at one time without manually opening a new tab and searching for the claim(s).

Claim Details

Actions Print PDF Download XLSX

Fannie Mae Claim ID	Claim Number	Claim Type	Claim Status
		571 Claim	Paid
Last Validation	Request Date	Source	Actual Processor Name
01/01/2024 06:06 AM	01/01/2024	P360B2B	Auto Approver
Data as of	Submission Count	Number of Edits	Claim Denial/Curtail Reason
01/01/2024	1		
Check Date	Check #	Copied From	Copied To
01/03/2024			

Show more info

Line Items Loan History Edits Comments Loan Notes Excess Fees

CLAIM NUMBER	LINE ITEM / TRANSACTION	BUCKET	EXPENSE TYPE	EXPENSE SUBTYPE	REQUESTED AMOUNT	REIMBURSEMENT AMOUNT	SUBMITTER NAME	VENDOR / SERVICER ID	SUBMITTED DATE	SERVICE FROM DATE	SERVICE TO DATE	LINE ITEM STATUS	SOURCE SYSTEM
80177- PF-T		Recordation Costs: Notice of Default (45)	Recording Costs	Discharge/Dismissals	\$51.95	\$51.95			01/01/2024	06/02/2023		Approved	P360B2B
80177- PF-T		Certified Mail Costs (40)	Service Costs	Mailing Expenses	\$32.72	\$32.72			01/01/2024	06/26/2023		Approved	P360B2B
80177- RN-T		Certified Mail Costs (40)	Service Costs	Mailing Expenses	\$7.33	\$7.33			04/13/2023	03/25/2022		Approved	P360BULKUPLOAD
80177- RN-T		Certified Mail Costs (40)	Service Costs	Mailing Expenses	\$7.33	\$7.33			04/13/2023	03/15/2022		Approved	P360BULKUPLOAD

Additional Resources

For questions and additional information, please submit a request using the [Inquiry Response Tool](#).