

# Property 360 for Expense Reimbursement - Release Notes

**Effective November 01, 2023**

## Retirement of Auto-Generation of Claims for Loan Modifications

Fannie Mae has identified an issue in the auto-payment process for capitalized advances on loan modifications. Due to this, auto-generation of claims in Property 360™ will be retired for loan modifications completed/closed on or after Nov. 1, 2023.

Going forward, Servicers will be required to submit claims in Property 360 for reimbursement of all outstanding advances and will be reimbursed in accordance with [F-1-05: Expense Reimbursement](#). Advances for all modifications closed/completed on or after Nov. 1, 2023, may be submitted immediately, but no later than the latter of the following two dates: April 1, 2024, or 60 days after the modification closes/completes in HomeSaver Solutions™ Network (HSSN).

Fannie Mae will continue to automatically generate claims for workout incentives.

## Additional Resources

For additional information, refer to the [Servicer Expense Reimbursement Job Aid](#) or submit a request using the [Inquiry Response Tool](#).