

## Pre-Foreclosure Property Inspections and Preservation APIs

The Fannie Mae Property Inspections and Preservation APIs automate the manual processes required to retrieve and report data for delinquent loans related to inspection requirements. The APIs obtain real-time data and create the ability to access and read loan-level status detail needed for the inspection process.

As pre-foreclosure inspections and preservation responsibilities shift from the servicer to Fannie Mae, the APIs deliver real-time information to accurately service the loan based on updated inspection/preservation results<sup>1</sup>.

### Benefits

- **Operational efficiencies** – Automation initiates the delinquency inspection process and, when the property is determined vacant by inspectors, pre-foreclosure property preservation is initiated by Fannie Mae. Reporting helps you quickly identify which properties have been inspected and where property preservation activities have been completed. You no longer have to manage and retrieve multiple vendor inspection and/or property preservation reports/activities.
- **Data sharing** – Automation drives the sharing of data needed to initiate property inspections and other pre-foreclosure property preservation activities. Ensure you are up-to-date on property status so your internal servicing systems have accurate servicing documentation.
- **Reduced complexity** – Reduction in the number of activities you have to complete reduces complexity while driving consistency and accuracy.

### When would I use Pre-Foreclosure Property Inspections and Preservation APIs?

The Property Preservation APIs are used to drive the activity to complete and record the required inspection and property preservation activities on delinquent loans. These activities are required as outlined in the *Servicing Guide*.

<sup>1</sup>Fannie Mae's Technology Service Providers (TSPs) are not using these APIs at this time.

### API details

- The **Property Preservation Initiation API** enables you to provide loan delinquency status, loss mitigation, bankruptcy, and foreclosure information to Fannie Mae to initiate the inspection process on delinquent loans.
- The **Property Preservation Loan Number List API** enables you to retrieve a list of loan numbers in which inspection and preservation activities occurred in a given date range. By including a specific date range, you may narrow the search to include only the loans within certain date parameters.
- The **Property Preservation Loan Search API** enables you to retrieve real-time property information, such as inspections, expenses, and preservation from Fannie Mae for a given loan during a given time period.



### Need help?

We're here to answer your questions and ensure your implementation of the API is successful. Submit a question to the **Fannie Mae Resource Center** or call 800-2FANNIE (800-232-6643) then press option 1, and option 1 again to be connected to the Technology Support Center.

### How do I get started?

Contact your Sales Engineers or Customer Management Solutions Team representative to get started. See the **Quick Start Guide** for details.