

Pool Deletions Job Aid

Overview

Pool Deletions

The Loan Delivery application provides the ability to submit MBS pool deletion requests to the Fannie Mae Acquisitions Operations department. Deleting a pool in Loan Delivery must be accompanied by a Pool Deletion request to complete the process.

Refer to the step-by-step directions on the following pages to submit a Pool Deletion.

Pool Deletions

Is an MBS Pool Deletion Required?

Once you submit a pool in Loan Delivery, the pool has been sent to downstream systems. If you want to delete a submitted pool you must complete an **Initiate Delete** request to ensure the pool is deleted from downstream systems.

The following scenarios will still require an **Initiate Delete** request:

- > Deleting the pool entirely from Loan Delivery after submit.
- Approving a pool for resubmission for a Bailee correction when removing the loan is not an option (still requires a new pool number).
- Approving a pool for resubmission for correcting fields not editable by the custodian when removing the loan is not an option (still requires a new pool number).

Step-by-Step Instructions:

Pool Deletion

- 1. Determine if your pool requires a pool deletion. Do <u>not</u> delete all the loans in the pool prior to making the **Initiate Delete** request.
- 2. Select the action by clicking the box next to Initiate Delete so that a checkmark appears. Then click the +Add button.

Details	Wiring Instructions	Pool Statistics	GFee - BU/BD	Loans	Edit Results	Pool Corrections			
The steps to update pool/loan data have changed. Please refer to the Pool Correction Job Aid for more details. Pool deletion requests are still required regardless of pool close status (including pools that will be resubmitted with a new Pool Number). Refer to the Pool Deletion Job Aid for more details.									
		Status	Attention				ActionBy	+ Add	
N Correc	ctions Found								



3. The **Add Pool Correction** screen will display with the pool information pre-populated. Enter the required information in the **Attention** field (i.e., your Acquisitions Associate).

Add Pool Correction								
Attention *	Authorized Name *							
Fannie Mae Acquisitions	Test ID							
Seller Number	Seller Name							
197300000	FANNIE MAE							
City *	State *	State *						
WASHINGTON	DC		(703) 833-3954					
Pool Number and Suffix	Correction For *							
BZ4034	Pool	-						
Correction Message *								
Delete Pool								
Verified Totals								
Number of Loans	P&I for Pool	Total Issue UPB		Current UPB	_			
4	\$7,871.04	\$1,800,000.00		\$1,600,000.00				
Submit Connect								

4. Click the **Submit** button. The **Date** field will display the timestamp for the submission.

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🗌 Initiate I	Delete						+ Add		
Date		Status	Attention					ActionBy	
2023-04-04T1	4:35:43	Submitted	FANNIE MAE ACQUIS	ITIONS					

- 5. Fannie Mae Acquisitions will process the pool deletion request in downstream systems to complete the deletion. The pool submission Status will update to Approved for Resubmission. The pool corrections Status will update to Processed and the Date timestamp will be updated to reflect when the correction is processed.
- 6. Once the pool correction is processed and the pool submission **Status** updates to Approved for Resubmission, the pool can be deleted from Loan Delivery.