

Upcoming PE – Whole Loan Changes Scheduled for December

Integration Impact Memo

Dec. 8, 2020

Please note the upcoming changes scheduled for Pricing & Execution - Whole Loan[®] (PE - Whole Loan).

LIBOR Transition

Effective December 31, 2020, Fannie Mae will cease purchase of LIBOR-Based ARMS. Leading up to this date, commitment lengths provided for LIBOR-Based ARMS will be shortened so as not to have any delivery dates extend past the end of the year. Visit Fannie Mae's <u>LIBOR Transition page</u> for more information on how we are preparing.

Questions? Please email <u>pewl_integration@fanniemae.com.</u>

Thank you,

PE Whole Loan Support Team