Originating and Selling with VantageScore 4.0

Lenders may now use VantageScore® 4.0 to originate and sell loans to Fannie Mae. This job aid provides details on how VantageScore 4.0 will display in Desktop Underwriter® (DU®) and explains how to submit those loans to EarlyCheck™ and Loan Delivery using the existing data fields and Uniform Loan Delivery Dataset (ULDD) v5.1.0 XML structure.

What is new

Desktop Underwriter has been updated to support the underwriting of loans using VantageScore 4.0 credit scores.

- DU Messages 1132 and 3893 in the DU Underwriting Findings report will display all the permissible credit score models found on the credit report.
- Special Feature Code (SFC) 067 will be issued in the DU Underwriting Findings report for credit reports that include VantageScore 4.0 credit scores. SFC 067 is required for VantageScore 4.0 use in Loan Delivery.

DU Message		TYPE	SEVERITY	DU MESSAGE
1132	CREDIT-SCORE-OBSERVATION	CREDIT	OBSERVATION	The following credit scores are included in the credit report: Borrower|Credit Score Model|Credit Score(s)
3893	REP-CREDIT-SCORE-LIST	CREDIT	OBSERVATION	The representative credit score(s) for the loan casefile are below. Credit Score Model|Representative Credit Score

Example of DU Underwriting Findings that includes VantageScore 4.0 on credit report.

Observations

26. The following list of special feature codes is provided to assist you in determining which codes may be associated with this loan. Other codes may be required. Refer to the Special Feature Codes list on fanniemae.com for a comprehensive list. Msg 1387

Special Feature Code	Description
067	VantageScore 4.0
127	DU Loan

31. The following credit scores are included in the credit report: Msg 1132

Borrower	Credit Score Model	Credit Score(s)
Alice Homebuyer	Classic FICO	703 710 715
Alice Homebuyer	VantageScore 4.0	536 610 712

32. The representative credit score(s) for the loan casefile are below. Msg 3893

Credit Score Model	Representative Credit Score
VantageScore 4.0	610
Classic FICO	710

> **NOTE:** *DU Version 12.1 loan casefiles that include VantageScore 4.0 credit scores on the credit report that are submitted or resubmitted to DU on or after 2 p.m. ET Sept. 9, 2026, will see the VantageScore 4.0 credit scores displayed on the DU Underwriting Findings report. The use of VantageScore 4.0 credit score is optional. Lenders may continue to sell the loan to Fannie Mae using Classic FICO, even if VantageScore 4.0 credit scores are also shown on the DU Underwriting Findings report, until they are ready to operationalize VantageScore 4.0 throughout their process.*

EarlyCheck and Loan Delivery have been updated to support the delivery of VantageScore 4.0 credit scores.

SFC 067 is required to identify loans underwritten using VantageScore 4.0.

ULDD Sort ID	ULDD Data Point Name	Loan Delivery Field Name	How to Deliver
368	InvestorFeatureIdentifier	Special Feature Codes	If the score being delivered is VantageScore 4.0, include SFC 067 - *VantageScore4.0* If SFC 067 is not present, the loan will be assumed to be Classic FICO. Loan Delivery will compare delivered scores to what was on the credit report provided to DU and edits will be issued if model/scores do not match.

SFC 067 may be submitted in the ULDD XML file (for EarlyCheck and Loan Delivery) or manually entered in the Loan Delivery user interface.

To manually enter the SFC in the Loan Delivery user interface:

- Navigate to the Loan Terms section
- Find the Special Feature Code section
- Select SFC 067 from the SFC drop down menu

Sample XML (for reference only):

```
<LOAN>
   <INVESTOR_FEATURES>
     <INVESTOR_FEATURE>
         <InvestorFeatureIdentifier>067</InvestorFeatureIdentifier>
     </INVESTOR_FEATURE>
  </INVESTOR_FEATURES >
  <LOAN_LEVEL_CREDIT>
     <LOAN_LEVEL_CREDIT_DETAIL>
```

What is not changing

VantageScore 4.0 credit scores will be delivered in EarlyCheck and Loan Delivery the same way Classic FICO® scores are today. No new ULDD fields are required.

The following data fields and requirements remain unchanged when delivering VantageScore 4.0:

ULDD Sort ID	Loan Delivery Field Name	How to Deliver
251	Loan Representative Credit Score	No change for VantageScore 4.0. The credit score value represents the overall credit risk on the loan. This value is determined by using credit score values for each qualifying borrower. It cannot be null, it must be "0" if applicable.
590	Credit Score	Deliver the value for each borrower with a credit score. Leave blank for each borrower without a credit score.

Additional reminders:

- Only one of the following credit score models is permitted per loan:
    - Classic FICO, or
    - VantageScore 4.0
- Loan representative credit score and all borrower level credit scores must use the same credit score model
- Credit scores must be obtained through a tri-merge credit report

Refer to the Credit Scores job aid for specific details on how to calculate and deliver credit scores.

EarlyCheck and Loan Delivery business rules updates

This section provides high-level guidance to lenders on how DU compare rules will work and outlines the new/updated rules. EarlyCheck and Loan Delivery will continue to receive credit score values from the associated DU loan casefile. Based on the presence or lack of SFC 067, the DU compare rules will use the scores from the respective credit score model in DU.

Scenario	Score Used for DU / Loan Delivery Comparison
SFC 067 is present	VantageScore 4.0
SFC 067 is not present	Classic FICO

The table below is provided to help lenders navigate the new/updated business rules that support delivery of VantageScore 4.0 credit scores (the published business rule files will also be updated):

Edit ID	Feedback Messages	Considerations
6730	Automated Underwriting System must be Desktop Underwriter when SFC 067 is provided. [SID: 326, 368]	Only DU underwritten loans can use VantageScore 4.0. Verify the loan automated underwriting system and update if applicable.
D350	The credit score provided (|Credit Score|) for borrower (|Borrower Full Name|) does not match when compared to the same borrower credit score in DU. [SID: 590]	Review the results in DU and confirm that the borrower credit scores that were used to determine the borrower representative score in DU match the corresponding value in Loan Delivery. Update the data as needed.
D351	A credit score was not provided for borrower (|Borrower Full Name|); however, the same borrower has a credit score in DU. [SID: 590]	There are credit scores for the borrower in DU from the credit score version being delivered. Verify if a credit score exists for the borrower from the credit score version being delivered and update the data as needed.
D359	A borrower credit score was provided for (|Borrower Full Name|), but there is no credit score in DU for this borrower for	There are no credit scores in DU for the borrower from the credit score version being delivered.

Edit ID	Feedback Messages	Considerations
	the credit score version being delivered. [SID: 590]	Review the DU compare results to determine if a credit score should be delivered or if DU data needs to be updated.

> **NOTE:** *Edits apply to the ULDD MISMO 3.0 file for both EarlyCheck and Loan Delivery applications and will be effective with Fatal severity.*

Fannie Mae Connect reporting

Important reporting information for VantageScore 4.0 updates:
Credit score and/or aggregates may be either Classic FICO or VantageScore 4.0 (as provided by the seller/originator) and will appear in the same Fannie Mae Connect report column currently used for Classic FICO. Over time, updates will be incorporated where appropriate to identify the credit score model used at delivery. Lenders should refer to the Fannie Mae Connect report and update notices for any changes that are applied.

Loan Delivery Test Environment

Lenders may use the **Loan Delivery Test Environment (LDTE)** to test loans with SFC 067 prior to delivery in production.

LDTE can help lenders:

- Confirm SFC 067 is properly included in the ULDD XML file.
- Validate XML structure and mapping to ULDD v5.1.0 requirements.
- Identify potential edits before delivery in production. Note: the VantageScore 4.0 score values will not be validated in LDTE as DU compare rules are not available in test.
- Testing in LDTE is optional but recommended for lenders who are new to delivering VantageScore 4.0.

For More Information

For more information on VantageScore 4.0 credit scores, please see Lender Letter 2026-06, the DU Release Notes, and the Credit Score Models and Reports Initiative webpage. Lenders may contact their Single-Family Market Engagement Team, and mortgage brokers should contact their Desktop Originator® (DO®) sponsoring wholesale lender. For technology considerations, please see the Integration Impact Memo posted on the Technology Integration page.