

Mortgage Insurance Termination Evaluation API

Quickly determine if a loan is eligible for Mortgage Insurance (MI) termination. This API assesses the loan against Fannie Mae MI termination policy and returns an eligibility response based on the original and current value for that loan. Additionally, the API can return a list of loans that are preliminarily eligible for MI termination based on their original value for a given day.

Benefits

Operational efficiency:

- Automates the manual process of determining if a loan is eligible for MI termination.
- Obtain a list of loans preliminarily eligible for MI termination to allow for fast tracking.

Improved borrower experience:

- More easily offer MI termination to eligible borrowers.
- Save borrowers time by providing an immediate MI termination decision.

When would I use this API?

Mortgage servicers who use their own proprietary system or one developed by a technology service provider (TSP) to perform their servicing functions can find time savings and increased productivity by streamlining the process of determining eligibility for MI termination for loans in their portfolio.

Key feature

 Easy to integrate using standard API protocols.



Need help?

We're here to answer your questions and ensure your implementation of the API is successful. Submit a question to the **Fannie Mae Resource**Center or call 800-2FANNIE (800-232-6643) then press option 1, and option 1 again to be connected to the Technology Support Center.

How do I get started?

Contact your Sales Engineers or Customer Management Solutions Team representative to get started. See the Quick Start Guide for details.