

New Enhancements - Loan Delivery MBS Certainty

Reduced MBS Pool Corrections

Effective April 24, 2023 you will no longer need to submit pool corrections for most data changes. Instead, apply any data changes and resolve edits directly in Loan Delivery. Please note the following:

- Deleting a pool Before/After close will still require a pool correction.
- Changes to a warehouse lender, a non-editable certification field, or a certifiable field (found outside of the certification revision process) will continue to require the pool to be rejected, updated, and resubmitted (via Initiate Delete) if the lender opts to not remove the loan from the pool.
- If data is changed after a pool is submitted, the Data Modified After Submission status will display.
- The cancel certification option will not be available for MBS pool. This will require the pool to be rejected (via Initiate Delete) and resubmitted under a new pool number.
- See the [Pool Correction Job Aid](#) and the [Pool Deletion Job Aid](#) for details.

Expanded MBS Pools statuses in Loan Delivery

Loan Delivery will expand the current pools statuses to provide increased transparency in the pool closing process.

Closed Status	Definition
Open	Pool is not yet certified
Close Error	Pool is certified. When Loan Delivery runs a final edit review and an issue is identified, an email notification will be sent to inform the user that the pool requires attention
Close Ready	Pool is certified, Loan Delivery ran a final edit review after certification, and no issues were identified. Pool is awaiting final system close activities.
Closed	If no issues are identified, the pool will be updated to a closed status.
Corrections Pending	Pool has data changes after closed/reclosed status, Loan Delivery completed a final edit review and changes must be submitted via the Submit Corrections button. Data changes pertaining to pools with this status will NOT be submitted you must instead click the Submit Corrections button.
Reclose Ready	After pool closing, data changes were made, saved, and submitted. Loan Delivery ran a final edit review, and no issues were identified. Pool is awaiting final system reclose activities.
Reclosed	If no issues are identified upon reclose, pool will be updated to a reclosed status.

A new column will be available in Loan Delivery on the [Pool Management](#) page to display the Closed status of the pool. Users can filter by all pool statuses in Loan Delivery. The pool closing status will display in applicable export reports.



Additional Functionality

- Pools requiring attention will be displayed on the Loan Delivery home page in the section titled “Pool Exceptions” located above the “Certification Revisions” section. Note: They will not be displayed in a separate tab, as is done with Whole Loans requiring attention.
- An email notification will be sent to all Loan Delivery users from [Fannie Mae Loan Delivery@fanniemae.com](mailto:Fannie_Mae_Loan_Delivery@fanniemae.com) to inform them when a pool requires attention.
 - To modify email notification preferences, review the settings on the User Profile in the Seller Profile tab within Loan Delivery.
 - If an email notification is sent and upon review of the edit it is due to a system error in Loan Delivery, you may disregard. The Loan Delivery team is notified, and they will be working to resolve the issue, with no action required on your part.
- A new column on the [Pool Management](#) page will display the Closed status of the pool.
- The Pool Corrections tab on the [Pool Details](#) page will reference the [Pool Correction Job Aid](#) and the [Pool Deletion Job Aid](#) to provide support

Support

Please review your existing internal processes to determine what, if any, changes need to be made. For questions, contact Single-Family Loan Delivery and Acquisitions via email at acquisitions_loan_delivery@fanniemae.com or via phone at 1-800-2FANNIE (232-6643), choose option 1, then option 4.