

From the Desk of Malloy Evans

Chief Credit Officer for Single-Family

Sept. 11, 2019

Executive Overview of Servicing Guide Updates

Today's Servicing Guide updates revise and clarify our servicing guidelines. These changes:

- Update our foreclosure and bankruptcy allowable attorney fees. We revised the maximum allowable foreclosure and bankruptcy attorney fees.
- Include additional miscellaneous revisions. We incorporated into the Servicing Guide the previously
 announced updated maximum servicing fees for UMBS loans, clarified the information servicers must
 provide when reporting bankruptcies to us, and updated document custodian timing requirements for
 post-delivery servicing transfers.

See Announcement SVC-2019-06 for details on these updates.

Thank you for your continued partnership.

Malloy Evans