🖏 Fannie Mae

Master Servicing Platform Release Notes

Release Details

July 13, 2023

The Loan Servicing Data Utility (LSDU) is implementing enhancements to support the retirement of LAR82 and a new reclass search capability. LSDU is a suite of self-service tools providing servicers with accurate, near real-time, loan-level data and data exceptions, allowing for continuous reconciliation of Fannie Mae loans, cash positions, and offering operational efficiencies.

Enhancements

This release includes the following User Interface (UI) enhancements:

- Invalid Transaction Message Effective July 10, 2023, Transaction Type 82 (that allows servicers to adjust certain data elements related to property addresses on Fannie Mae loans) will be retired. If a servicer submits a Transaction Type 82, Fannie Mae will not process the transaction, and an invalid transaction message will be displayed in LSDU. Going forward, servicers must submit a post-purchase adjustment (PPA) request via the Loan Data Change tab in LSDU to make material adjustments to property addresses.
- View MBS Reclassification Purchase Advice Effective July 24, 2023, servicers can use the new LSDU Reclass Search capability to view and download data on mortgage loans that have been reclassified and removed from MBS pools. The MBS Reclassification Purchase Advice Report will continue to be available in Servicer's Reconciliation Facility (SURF) until SURF is retired on October 31, 2023.
- View PFP Reclass- Effective July 24, 2023, servicers can use the new LSDU Reclass Search capability to view and download data on mortgage loans that have been reclassified and removed from MBS pools. The PFP Reclassification Report will continue to be available in SURF until SURF is retired on October 31, 2023.

Additional Helpful Resources

For more information about this release, please contact <u>future_of_servicing@fanniemae.com</u> or Master Servicing at 1-800-2FANNIE.

Other helpful resources:

- Visit the Loan Servicing Data Utility (LSDU) page
- Visit the <u>Master Servicing Simplification</u> page
- Read the Loan Servicing Data Utility (LSDU) User Guide
- Read the <u>Customer Transition Guide</u>
- Read the <u>LSDU Technology Specifications</u>