Loan Servicing Property Valuation Order Management API

Automate the process for ordering a Broker Price Opinion (BPO) or appraisal to establish the current estimated value of a property for the purpose of evaluating a loan for Mortgage Insurance (MI) termination, processing a Fannie Mae short sale or mortgage release, issuing bidding instructions for a mortgage loan referred for foreclosure, or requesting approval for a charge-off of a first mortgage lien.

Benefits

- **Operational efficiency** – Automate the process of ordering appraisals and BPOs.

- **Improved accuracy** – Reduce risk of human error by automating a previously manual process.

- **Improved efficiency** – Updates and messages related to valuation orders sent via the API are received nearly in real time.

- **Improved borrower experience** – Both real-time updates and completed valuations can be provided to borrowers more quickly.

When would I use this API?

Mortgage servicers who use their own proprietary servicing system or one developed by a technology service provider (TSP) to perform their servicing functions can automate the property valuation order process and can integrate the resulting property value into their business process for MI termination and property liquidations.

Key features

- Easy to integrate using standard API protocols.

- Provides opportunity to automate property valuation orders for 1- to 4-unit properties.

- Manage the order request, view the associated status messages and updates, and retrieve the completed property valuation.

Need help?

We're here to answer your questions and ensure your implementation of the API is successful. Submit a question to the **Fannie Mae Resource Center** or call **800-2FANNIE (800-232-6643)** then press option 1, and option 1 again to be connected to the Technology Support Center.

How do I get started?

Contact your Sales Engineers or Customer Management Solutions Team representative to get started. See the **Quick Start Guide** for details.