



Loan Quality Connect™ Release Notes

Overview of Enhancements

September 9, 2021

During the **weekend of September 11, 2021**, Fannie Mae will implement Loan Quality Connect™ version 4.3.1. Many of the system enhancements in this update are in response to lenders sharing their comments and suggestions within the application. Your feedback is important, so please check in with us regularly by responding to the popup surveys in Loan Quality Connect.



Just Released

Seller File Review Results – Top 5 Defects Widget

We've enhanced the *Seller File Review Results* dashboard and added a new widget to display the Top 5 Defects by loan characteristics: Occupancy, Purpose, and Channel. Similar to the *Top 5 Defects* widget on the *Responsible Party Review Results* dashboard, we will display the information according to file reviews from a Seller position. This will provide insight into Fannie Mae's quality control reviews and the top drivers of defects, regardless of defect severity.

Self Report Additional Information Needed

We've enhanced the Self Report functionality to provide a lender notification when we need additional information to assess the eligibility of a self-reported loan.

For more information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representative.

Example screen shot of new widget in *Seller File Review Results* is provided on the following page.



Seller File Review Results – Top Five Defects Widget

Seller File Review Results

Total All Months Displayed: 3

Seller File Review Defects

Export to Excel Defect Category Defect Sub-Category Defect Name

1	Credit Report Missing or Defective
1	Credit Eligibility - Miscellaneous

Findings PAL Significant Defect

Top 5 Defects

Occupancy Channel Loan Purpose

Primary

1	Credit Eligibility - Miscellaneous
1	Credit Report Missing or Defective

Findings PAL Significant Defect