

Loan Quality Connect Release Notes

Overview of Enhancements

November 3, 2022

During the **weekend of November 5**, Fannie Mae will implement Loan Quality Connect™ version 5.3. The system enhancements in this update are in response to users sharing their comments and suggestions. Your feedback is important, so please check in with us regularly by responding to the pop-up surveys in Loan Quality Connect.



Just Released

Data Validation tab

In response to your feedback, we've added a new feature to streamline all your data validation activities within one tab of Loan Quality Connect™. The new "Data Validation" tab is a one-stop shop for all Data Validation Center (DVC) responses, including the ability to:

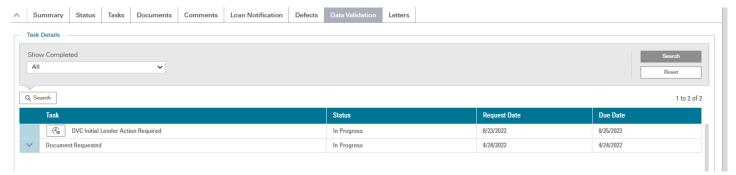
- View and respond to initial and secondary lender DVC tasks, including the ability to request late delivery.
- View all defects assigned to a loan review.
- Upload and view any supporting documents.
- Add and view comments to communicate with the loan reviewer.
- Agree or Disagree with defects assigned to a loan.
- View all data changes the Data Validation Center team has submitted on a loan.

This new functionality will be most applicable for users in the role of DVC Specialist, Lender Manager or any user who manages DVC tasks. System users are still able to navigate to other tabs to complete tasks. All your data will still be saved where you expect it, but it will also be housed in a central location under the Data Validation tab.

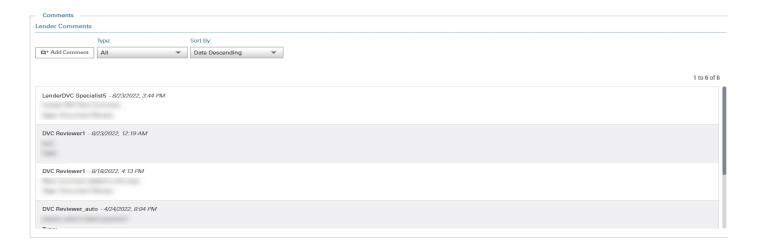
Screenshot examples of these changes are listed on the following pages, in the order displayed within the Data Validation tab.



View and respond to DVC tasks



Add and view comments



View defects assigned to a loan



Agree or Disagree with defects assigned

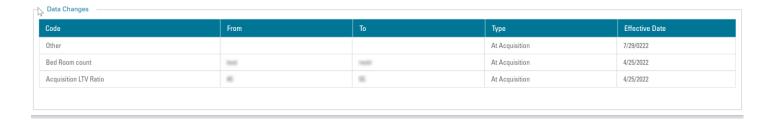




Upload and view documents



View Data Changes



Additional Information

More detailed information on these changes are available in the <u>DVC Specialist Job Aid</u>. The <u>Setup or Update Email Notification Contacts Job Aid</u> shows each email notification type and how to change who receives notifications. For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representative.