

Loan Quality Connect Release Notes

June 5, 2023

Overview of Enhancements

During the **weekend of June 10**, Fannie Mae will implement Loan Quality Connect[™] version 6.1. The system enhancements in this release will implement a new module to facilitate the QC calibration process for lenders. Your feedback is important, so please check in with us regularly by responding to the pop-up surveys in Loan Quality Connect.



The QC Calibration Queue

As a component of Fannie Mae's Quality Risk Management approach, on an annual basis a subset of Fannie Mae active sellers will be selected to participate in a QC Calibration where Fannie Mae will review a sample of seller loan files that have gone through the seller quality control process. To efficiently and securely facilitate this process for the seller and Fannie Mae, Loan Quality Connect has added a module to support the transmission of applicable data and results.

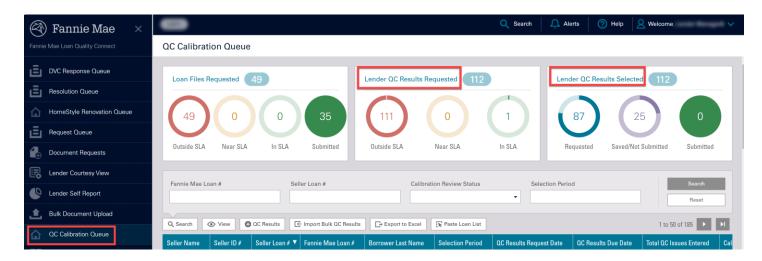
The new **QC Calibration Queue** and related functionality offer lenders the ability to submit their loan information and internal QC results directly to the Loan Quality Connect application. It also allows lenders to view the QC calibration process at both the loan level and QC sample level in the system. These system enhancements allow customers to:

- View and respond to Fannie Mae requests for Lender QC Results.
- Import results in bulk via an Excel file or input individual files into Loan Quality Connect.
- Search for QC Calibration data using the Fannie Mae loan number, seller loan number, the calibration review status, or the QC calibration selection period.
- Copy and paste a loan list to search within the QC Calibration Queue.
- Export loan lists to Excel.

The **QC Calibration Queue** is available for the following roles in Loan Quality Connect:

- Lender Doc Technician
- Lender Manager
- Lender Remediation Specialist

Screenshot examples of these enhancements are listed on the following pages.



QC Calibration Queue and associated Business Intelligence (BI) data cards

QC Calibration Queue Search functions

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QC Calibration Queue ability to add or import QC Results, as well as Export to Excel and Paste a Loan List

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Manually add QC Results to individual loans

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Additional Information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representative.