



Loan Quality Connect Release Notes

Overview of Enhancements

July 15, 2021

During the **weekend of July 10, 2021**, Fannie Mae will implement Loan Quality Connect™ version 4.2. Many of the system enhancements in this update are in response to lenders sharing their comments and suggestions within the application. Your feedback is important, so please check in with us regularly by responding to the popup surveys in Loan Quality Connect.



Just Released

Seller File Review Results Report Widgets

The Seller File Review Results Report Widget provides reporting to the lender (Seller) on loans that were selected for post-acquisition quality control review. We have enhanced the Seller File Review Results Dashboard to provide sellers greater insights on the quality of their loan file review deliveries. The new widget includes real-time, loan-level, month-over-month data and allows the Seller the ability to create and export custom reports to analyze defect trends.

Benefits

- Identify specific loans from a particular month with a breakdown by defect severity, including loans with no defects
- Filter data based on various criteria including Acquisition Date, Selection Date, and Completion Date
- Export a list of all loan file reviews with details based on defect severity (No Defect, Findings, Significant Defect), Defect Category, Defect Sub-category, and Defect Name

DVC Data Adjustments Popup Reminder

For loan submissions or comments in the Data Validation Center (DVC) Response Queue, we've added a popup reminder instructing the user to click on the *Lender Response* dropdown menu, under the DVC Adjustment tab, to enter "concur" or "rebut". This action is an important step in the process and ensures that the loan review is removed from the lender's queue and placed in the Fannie Mae queue for review and response.

For more information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representative.

Example screen shots are provided on the following pages.



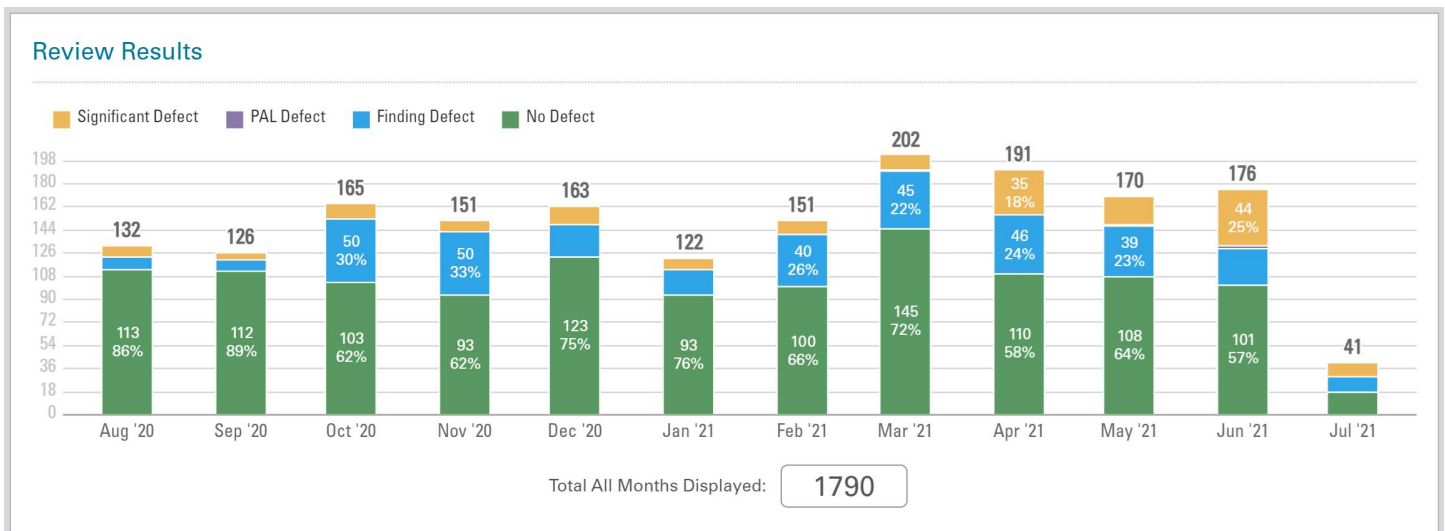
Seller File Review Results Report Widgets

Report Criteria Options

Seller:
 Responsible Party:
 Review Type:
 Loan Relief:
 Self Reports:

Loan Acquisition Date:
 Loan Selection Date:
 Review Completion Date:
 Review LQDN Date:

Review Results Widget



DVC Data Adjustments Pop-up Reminder

REMINDER

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Please Concur or Rebut prior to exiting the review or this loan will remain in your queue.

Please navigate to the 'DVC Data Adjustments' tab to **Concur** or **Rebut** the Request.



DVC Data Adjustments Tab

UAT1 Environment Search Alerts Help Welcome, Lender Manager8

Request Queue > Loan Details Loan #: [] Contact Fannie Mae

Loan File Requested File Under Review Defect Notice Resolution Request Data Validation Close Loan

Remedy Status Summary Status Tasks Documents Comments Loan Notification Defects **DVC Data Adjustments** Letters

Lender Response

Response: Comment:

----- select ----- Submit Response

----- select -----

Concur

Rebut

Code	From	To	Type	Effective Date	Explanation
Special Feature Code		304	At Acquisition	5/17/2021	Waiver
Annual Percentage Rate			At Acquisition	5/17/2021	Test data change made to DVC reviews.