

# Loan Quality Connect Release Notes

## Overview of Enhancements

December 12, 2020

During the weekend of Dec. 12, 2020, Fannie Mae will implement updates to Loan Quality Connect™. For more information about the Release Notes or updates to Loan Quality Connect, lenders may contact their Fannie Mae representatives. These system enhancements are in response to user feedback requesting these updates.



### Just Released

Effective Date	Version	Functionality Improvement	Impact
Dec 12, 2020 <b>NEW</b>	3.4	<p>Added new search fields to the Advance Search screen to provide users additional insight into loan review activities:</p> <ul style="list-style-type: none"> <li>• <b>Loan File Request Date</b> – allows users to enter a date range for file request dates instead of a specific date selection.</li> <li>• <b>QAS Closed Loans</b> – allows users to select whether they want to include Quality Assurance System (QAS) reviews in their search criteria.</li> <li>• <b>Review Eligible for QC Relief</b> – allows users to select the loan reviews that are eligible or ineligible for QC Relief.</li> <li>• <b>Self-Report Type</b> –allows users to run queries according to self-report type or exclude self-report reviews: All, Self-Report / Voluntary Repurchase, Self- Report, Voluntary Repurchase or Reviews Excluding Self Report / Voluntary Repurchase.</li> </ul>	Users can perform a comprehensive and detailed analysis to manage and act on their various loan pipelines.
	3.4	Added enhancement to the Advance Search screen to include multiple selections in the <b>Loan Review Status</b> field enabling a consolidated list of loan reviews for multiple review status	Lenders will have the flexibility within the Loan Quality Connect workflow system to view all loans, including loans no longer in the lender queue for action.



Effective Date	Version	Functionality Improvement	Impact
		categories, including remediation and/or file and missing documents.	

## Example of new Advance Search screen: Before:

^
Basic
Advanced

Fannie Mae Loan Number

Seller Loan Number

Selling Responsible Party Loan Number

Servicer Loan Number

Servicing Responsible Party Loan Number

Responsible Party Loan Number

Loan File Request Date

Review Type

Review Status

Status Change Date From

Status Change Date To

Initial LAR Notification

Final Action

REO Status

Primary Borrower Last Name

Property Street Name Exact Match

Property City Exact Match

Property State

Property Zip

Responsible Party ID Number Exact Match

Responsible Party Name

Seller ID Number Exact Match

Seller Name

Servicer ID Number Exact Match

Servicer Name

Search

Reset



## After:

Basic **Advanced**

Fannie Mae Loan Number	Seller Loan Number	Selling Responsible Party Loan Number
<input type="text"/>	<input type="text"/>	<input type="text"/>
Servicer Loan Number	Servicing Responsible Party Loan Number	Responsible Party Loan Number
<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>1</b> Loan File Request Date From <input type="text" value="mm/dd/yyyy"/>	Loan File Request Date To <input type="text" value="mm/dd/yyyy"/>	Review Type All
Review Status 	<b>2</b> Status Change Date From <input type="text" value="mm/dd/yyyy"/>	Status Change Date To <input type="text" value="mm/dd/yyyy"/>
Initial LAR Notification <input type="text" value="mm/dd/yyyy"/>	Final Action All	REO Status <input type="text"/>
Primary Borrower Last Name <input type="text"/>	Property Street Name <input type="text"/> <small>Exact Match</small> <input type="checkbox"/>	Property City <input type="text"/> <small>Exact Match</small> <input type="checkbox"/>
Property State ---- select ----	Property Zip <input type="text"/>	Responsible Party ID Number <input type="text"/> <small>Exact Match</small> <input type="checkbox"/>
Responsible Party Name <input type="text"/>	Seller ID Number <input type="text"/> <small>Exact Match</small> <input type="checkbox"/>	Seller Name <input type="text"/>
Servicer ID Number <input type="text"/> <small>Exact Match</small> <input type="checkbox"/>	Servicer Name <input type="text"/>	<b>4</b> Review Eligible for QCRelief All
<b>5</b> Self-Report Type All		

**3** Search  
  
Reset

OAS  
 Closed  
 loans



## Loan Review Status

Review Status

Select All Clear

- Resolution Requested Significant Defect(s)
- Review On Hold
- Review Cancelled
- Review Closed
- Review In Progress
- Loan File Requested
- Loan File Received
- Review in Progress Requested Missing Document
- Review in Progress Requested Initial Document
- Loan File Received Requested Missing Document

## Review Eligible for QC Relief

Review Eligible for QC Relief

All

All

Yes

No

## Self-Report Type

Self-Report Type

All

All

Self Report / Voluntary Repurchase

Self Report

Voluntary Repurchase

Reviews excluding Self Report/ Voluntary Repurchase