

Loan Quality Connect Release Notes

Overview of Enhancements

April 6, 2024

During the **weekend of April 6**, Fannie Mae will implement Loan Quality Connect[™] version 7.1. The system enhancements in this release include updates to the Remedy Status tab and enhancements to reporting. Your feedback is important, so please check in with us regularly by responding to the pop-up surveys in Loan Quality Connect.



Just Released

Remedy Status Tab

When a Notice of Potential Defect is issued, active defects are now listed on the Remedy Status tab and sorted by defect Severity type.

Loan Quality Connect users need at least one of the following roles to access this new functionality:

- Lender Remediation Specialist
- Lender Manager

Reporting

Responsible Party Review Results report

• Lenders can now see if a 'Notice of Potential Defect' was issued on a loan by reviewing the widget on the "Responsible Party Review Results" report.

Seller File Review Results Report

- Users will now be able to paste loan lists into the "Seller File Review Results" report filter criteria to specify loans to be included on the resulting report.
- Users can see if a 'Notice of Potential Defect' was issued for a loan via the "Seller File Review Results" report.
- Users can export all available data for the last 12 months in the Seller File Review Results Report to a downloadable excel file.

Seller File Review Defects Report

• Users will now be able to export all the available data in the Seller File Review Defects Report to a downloadable excel file.

Loan Quality Connect users need at least one of the following roles to access this new reporting functionality:

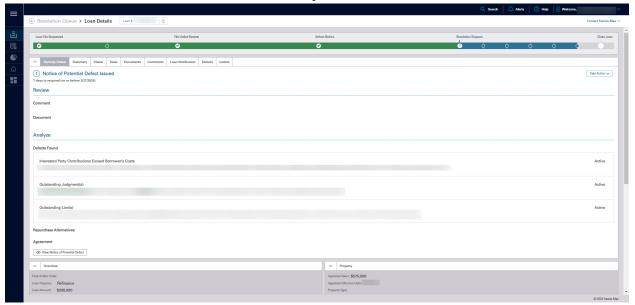
- Lender Remediation Specialist
- Lender Manager

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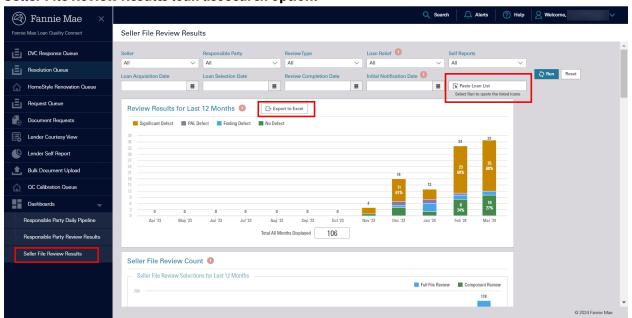


Screenshot examples of these enhancements are listed below and on the following pages. For more information about these release notes or the Loan Quality Connect update, lenders may contact their Fannie Mae representative.

Notice of Potential Defects Issued on the Remedy Status tab:



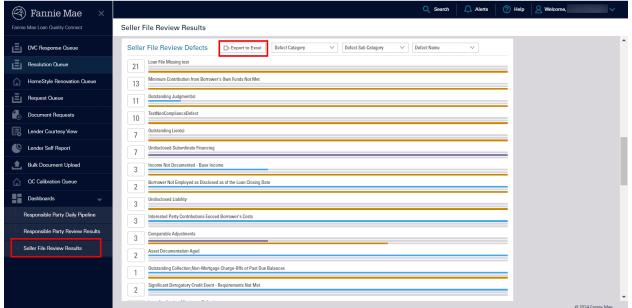
Seller File Review Results loan list search option:



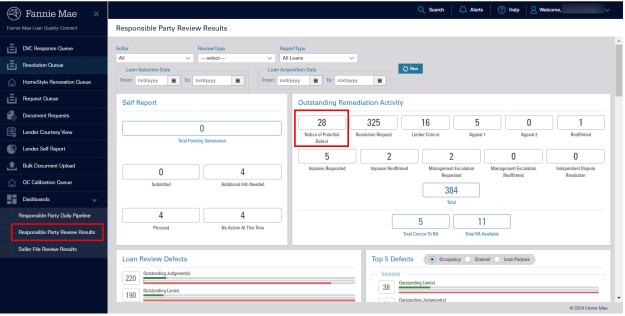
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Seller File Review Defects Report:



Responsible Party Daily Pipeline Report:



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