

Loan Quality Connect Release Notes

November Update

Oct. 22, 2019

During the **weekend of Nov. 2, 2019**, Fannie Mae will implement an update to Loan Quality Connect™.

The changes in this release include the following:

- Loan file and missing document email notification
- Lender Self-Report
- Dashboards (Daily Pipeline Widget)
- Updates to the Lender Queues (Request, Resolution, and DVC Response Queues)

Loan File and Missing Document Email Notification

Document Type and Document Request Comment will be included in Attachment A, which will be sent with the loan file and missing document request email notifications.

Note: *These changes will only apply to submissions/requests created on or after the weekend of Nov. 2, 2019.*

Lender Self-Report

The following updates will be made to the Self-Report functionality:

- A Loan File may be uploaded to the Self-Report form at the time of submitting the request. Once Fannie Mae reviews the Self-Report, the loan file request will not be sent again.
- The Fannie Mae Loan Number will be a required field on the Self-Report form.
- The name and email address of the user submitting the Self-Report will display on the form once the Self-Report is saved and submitted to Fannie Mae.

Note: *These changes will only apply to submissions created on or after the weekend of Nov. 2, 2019.*

- A Self-Report can be deleted if it is not submitted to Fannie Mae (a comment will be required).

Dashboards (Daily Pipeline Widget)

The following updates will be made to the Daily Pipeline Widget:

- The dashboard will include two new filters (“Acquisition Date” and “Selection Date”).
- The label "Results in Past 30 Days" will be renamed to "Results in Past 90 Days" in the Reviews section.

Updates to Lender Queues (Request, Resolution, and DVC Response Queues)

A number of columns will be added to each of the queues. The complete list of columns is listed below.

▪ Request Queue

New

- Responsible Party No
- Responsible Party Name
- Review Type
- Borrower Last Name
- Seller No
- Seller Name
- Selling Responsible Party No
- Selling Responsible Party Name
- Servicer No
- Servicer Name
- Servicing Responsible Party No
- Servicing Responsible Party Name
- Property Address - property address with street, city, state, zip

Existing

- Request Type
- Fannie Mae Loan #
- Responsible Party Loan #
- Request Date
- Due Date
- Request Age
- Review Age
- Anti-Predatory Req
- Seller Loan #
- Selling Responsible Party Loan #
- Servicer Loan #
- Servicing Responsible Party Loan #

▪ Resolution Queue

New

- Seller Loan Number
- Seller No
- Seller Name
- Servicer Loan Number
- Servicer No
- Servicer Name
- Review Type
- Property Address - property address with street, city, state, zip

Existing

- Loan Review Status
- Fannie Mae Loan #
- SLA Days Remaining
- Letter Age
- Appeal Date
- Specialist Assigned
- Responsible Party Loan #
- Responsible Party No
- Responsible Party Name
- Borrower Last Name

▪ DVC Response Queue

New

- Review Type
- Seller Loan Number
- Seller No
- Seller Name
- Servicer Loan Number
- Servicer No
- Servicer Name
- Property Address - property address with street, city, state, zip

Existing

- Responsible Party #
- Responsible Party Name
- Fannie Mae Loan #
- Loan Review Status
- SLA Days Remaining
- Borrower Last Name
- Responsible Party Loan #

For More Information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representatives.