



Loan Quality Connect Release Notes

February Update

Feb. 20, 2020

Updated Feb. 24, 2020

During the **weekend of Feb. 22, 2020**, Fannie Mae will implement updates to Loan Quality Connect™. The changes in this release will include the following:

- Sub-servicer information
- Responsible Party information
- Remediation task reminders

Sub-servicer information

Sub-servicer details will be displayed in the *Participants* section on the *Summary* tab.

Responsible Party information

If the Responsible Party changes during the Loan Quality Defect Note or Resolution Request process, the system will restart the process for the new Responsible Party and send a rescission to the former Responsible Party. This process does not impact lenders who have already concurred with the repurchase.

Remediation task reminders

An email notification reminder will be sent to lenders when remediation tasks are beyond the service-level agreement, including the Initial Resolution Request task (day 61) and the reaffirmation task (day 16).

For more information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representatives.