Loan Delivery Enhancements for MBS Deliveries

2023 Enhancements Overview

Overview

Fannie Mae is making enhancements to Loan Delivery that will enable lenders to address more MBS issues in real-time within the application through a self-service model. These enhancements relate to post-submission exceptions that may have previously required manual resolution with Fannie Mae's Acquisition Operations team.

New MBS Features:

The second and final phase of MBS enhancements was released on April 24.



Reduced MBS Pool Corrections

You will no longer need to submit pool corrections for most data changes. Instead, apply the data changes and resolve edits directly in Loan Delivery.



Expanded Pool statuses

Expanded pool statuses provide increased transparency in the pool closing process



Upfront Identification

MBS commitment fulfillment and settlement date issues are identified upfront in Loan Delivery.

FAQs

Q: What action is required to begin using these new enhancements?

Lenders will not be required to take any action to begin using these updates.

Q: Will the submission process change?

No, there will be no changes to the import or MBS pool submission process in Loan Delivery.

Q: What resources are available?

With the second MBS enhancement release new and updated resources became available for Loan Delivery users. Please view the Loan Delivery Job Aids - Loan Delivery User Guide -MBS Enhancements Quick Reference Guide -Pool Corrections Job Aid - Pool Deletion Job Aid

Q: When will the new guidelines for pool corrections take effect?

On April 24, new guidelines will become effective for all and pool corrections.

For help and more information contact your Fannie Mae Account Representative.