

Lender Letter LL-2013-01

January 22, 2013

To: All Fannie Mae Single-Family Sellers and Servicers

New Fannie Mae-Approved Mortgage Insurer

Fannie Mae has approved National Mortgage Insurance Corporation (NMI) as a new mortgage insurer to provide mortgage insurance for conventional first mortgage loans. NMI is not yet licensed to write mortgage insurance in all states, but continues to pursue licensing on a state-by-state basis. Lenders should work directly with NMI to determine the licensing status for any specific location.

The list of Fannie Mae-approved mortgage insurers and their associated mortgage insurance codes has been updated to include a new code for NMI and is available on Fannie Mae's website. See <u>Acceptable Conventional Mortgage Insurers and Related Delivery Codes</u>.

Effective Date

Loans insured by NMI may be delivered to Fannie Mae on or after June 1, 2013, if they have note dates on or after January 16, 2013, the date Fannie Mae issued its formal approval to NMI.

Lenders who have questions about this Lender Letter should contact their Account Team or Servicing Consultant, Portfolio Manager, Investor Reporting Consultant, or Fannie Mae's National Servicing Organization's Servicing Solutions Center at 1-888-FANNIE5 (1-888-326-6435).

John Forlines Senior Vice President Chief Credit Officer for Single-Family