

Selling Guide Lender Letter LL-2012-03

March 20, 2012

To: All Fannie Mae Single-Family Sellers

New Fannie Mae-Approved Mortgage Insurer

Fannie Mae has approved a new mortgage insurer to provide mortgage insurance for conventional first mortgage loans.

The list of Fannie Mae-approved mortgage insurers has been updated to include the new mortgage insurance company. In addition, the list has been updated to reflect new mortgage insurance company delivery codes that will be required in accordance with the Uniform Loan Delivery Dataset. See [Acceptable Conventional Mortgage Insurers and MI Codes for Loan Delivery](#) on eFannieMae.com. The website is the definitive source for the names of approved mortgage insurers.

Subsidiary of Existing Mortgage Insurance Company

Fannie Mae has approved Radian Mortgage Assurance Inc. (RMAI), a subsidiary of Radian Guaranty Inc. (Radian), as an insurer of conventional mortgage loans. RMAI is approved to write coverage on Fannie Mae loans in a limited number of states, which may change over time. The insurer is responsible for compliance with its state limitations and will identify the appropriate insuring entity (Radian or RMAI) in each commitment and certificate that it issues.

Until further notice, lenders must use the applicable mortgage insurance delivery code for Radian when delivering loans insured by RMAI. Fannie Mae is evaluating whether to assign separate delivery codes for each entity, but will notify lenders in advance if that becomes a requirement.

Effective Date

Mortgage loans insured by RMAI are eligible for whole loan purchase or inclusion in an MBS pool if they have note dates on or after February 27, 2012.

Lenders who have questions about this Lender Letter should contact their Account Team.

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