

THIS IS A MODEL DOCUMENT FOR USE IN FANNIE MAE RENOVATION LOAN TRANSACTIONS. THIS FORM IS PROVIDED AS AN EXAMPLE AND HAS NOT BEEN EVALUATED FOR VALIDITY AND ENFORCEABILITY IN ANY JURISDICTION. LENDERS SHOULD CONSULT WITH LEGAL COUNSEL TO ENSURE THAT ALL FORMS USED TO ORIGINATE LOANS ARE APPROPRIATE, AND THAT ALL LEGAL INSTRUMENTS ARE COMPLETED CORRECTLY AND IN COMPLIANCE WITH APPLICABLE LAW.

**RENOVATION LOAN  
INVESTOR RIDER TO SECURITY INSTRUMENT**  
(To Be Recorded With The Security Instrument)

**NOTE HOLDER:** \_\_\_\_\_

**BORROWER:** \_\_\_\_\_

**PROPERTY:** \_\_\_\_\_

**THIS INVESTOR RIDER TO SECURITY INSTRUMENT** is made this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and is incorporated into and will be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") dated \_\_\_\_\_ given by the undersigned (the "Borrower") to secure Borrower's Note (the "Note") to \_\_\_\_\_ (the "Note Holder") of the same date and covering the Property described in the Security Instrument (the "Property") and located at:

\_\_\_\_\_  
[Property Address]

**ADDITIONAL COVENANTS.** In addition to the covenants and agreements made in the Security Instrument, Borrower and Note Holder further covenant and agree as follows:

**A. CROSS-DEFAULT.** Borrower's default or breach under any note or agreement including but not limited to the Renovation Loan Agreement relating to the Property, in which Note Holder has an interest, will be a breach under the Security Instrument and Note Holder may invoke any of the remedies permitted by the Security Instrument.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Investor Rider to Security Instrument.

\_\_\_\_\_  
(Seal)  
-Borrower

\_\_\_\_\_  
(Seal)  
-Borrower