Fannie Mae

Income Calculator

READINESS CHECKLIST FOR TECHNOLOGY SERVICE PROVIDERS (TSPs) AND DIRECT LENDER INTEGRATIONS

Does Income Calculator align with your business strategy?

Eligibility requirements include

- ❑ An interest in partnering with Fannie Mae to offer origination solutions providing lenders relief from enforcement of certain representations and warranties.
- ❑ For TSPs, a current Integration Agreement, or willingness to participate in Fannie Mae's TSP approval process.

For full API integration:

- ❑ Capability to retrieve/extract data from a consumer's federal income tax returns (not tax return transcripts).
- ❑ Available resources to build and test an API integration.
- ❑ A method of collecting non-tax return data (such as employment start date) from users.
- ❑ A method of displaying the Income Calculator Findings Report to users and/or ensuring display within LOS.

For import file creations:

- ❑ Capability to retrieve/extract data from a consumer's federal income tax returns or process tax return transcript requests.
- ❑ Available resources to build and test structured data file capable of being imported into Income Calculator.
- ❑ Optional: capability to retrieve processed Income Calculator evaluations via API

Next steps

Learn about the solution and integration options

- ❑ Review the lender-facing Income Calculator materials available on the website
- ❑ For TSPs:
  - ❑ If you're new to Fannie Mae integrations, review Getting Started as an Integrator
  - ❑ Review the Consolidated Technology Guide
  - ❑ Submit the Vendor Integration Profile Form

Engage with Fannie Mae

- ❑ To review eligibility, address your questions and obtain more detailed integrations documents:
  - ❑ if you're an existing TSP partner, contact your Fannie Mae Strategic Alliance manager
  - ❑ if you're not an existing TSP partner, contact Income_Calculator@fanniemae.com
- ❑ To discuss our implementation schedule. Please be prepared to share:
  - ❑ Number of active lenders/users
  - ❑ Number of tax returns and/or tax return transcript requests processed in the past 90 days
  - ❑ How user questions are handled (e.g. call center, e-mail, etc.)
  - ❑ Development and testing resource allocation
  - ❑ Readiness to begin and commitment to implementation timelines
- ❑ Additionally, for full API integration:
  - ❑ Average time to process requests for tax return data retrieval/extraction in the past 90 days
  - ❑ IRS Forms/Schedules currently supported for tax return data retrieval/extract as well as any constraints on expansion, if additional data is requested
  - ❑ How retrieved/extracted tax return data is validated, if applicable (e.g. human in the loop)
  - ❑ Demo of current method used to collect non-tax return data from users