

Income Calculator

READINESS CHECKLIST FOR TECHNOLOGY SERVICE PROVIDERS (TSPs) AND DIRECT LENDER INTEGRATIONS

Does Income Calculator align with your business strategy?

Eligibility requirements include

- An interest in partnering with Fannie Mae to offer origination solutions providing lenders relief from enforcement of certain representations and warranties.
- For TSPs, a current Integration Agreement, or willingness to participate in Fannie Mae's TSP approval process.

For full API integration:

- Capability to retrieve/extract data from a consumer's federal income tax returns (not tax return transcripts).
- Available resources to build and test an API integration.
- A method of collecting non-tax return data (such as employment start date) from users.
- A method of displaying the Income Calculator Findings Report to users and/or ensuring display within LOS.

For import file creations:

- Capability to retrieve/extract data from a consumer's federal income tax returns or process tax return transcript requests.
- Available resources to build and test structured data file capable of being imported into Income Calculator.
- Optional: Capability to retrieve processed Income Calculator evaluations via API.

Next steps

Learn about the solution and integration options

- Review the lender-facing Income Calculator materials available on the [website](#)
- For TSPs:
 - If you're new to Fannie Mae integrations, review [Getting Started as an Integrator](#)
 - Review the [Consolidated Technology Guide](#)

Engage with Fannie Mae

- To review eligibility, address your questions and obtain more detailed integrations documents:
 - if you're an existing TSP partner, contact your Fannie Mae Strategic Alliance manager
 - if you're not an existing TSP partner, contact Income_Calculator@fanniemae.com
- To discuss our implementation schedule. Please be prepared to share:
 - Number of active lenders/users
 - Number of tax returns and/or tax return transcript requests processed in the past 90 days
 - How user questions are handled (e.g. call center, e-mail, etc.)
 - Development and testing resource allocation
 - Readiness to begin and commitment to implementation timelines
- Additionally, for full API integration:
 - Average time to process requests for tax return data retrieval/extraction in the past 90 days
 - IRS Forms/Schedules currently supported for tax return data retrieval/extract as well as any constraints on expansion, if additional data is requested
 - How retrieved/extracted tax return data is validated, if applicable (e.g. human in the loop)
 - Demo of current method used to collect non-tax return data from users