FannieMae

Chapter 13 Bankruptcy Reporting Form

Fannie Mae Loan Number		Fannie Mae	Fannie Mae Lender Number	
Insurer/Guarantor	FHA/VA/MI	Case No.:	Remittance Type:	
□ FHA □ VA □ MI (N	lame)	□ S/A □ S/S Regular		
Lender Name				
Lender Address				
Lender Telephone Number	Contact Name			
Attorney Name				
Attorney Address				
Attorney Telephone Number				
Mortgagor Name (Last, Middle Initial, First)			Estimated Amount of Cramdown \$	
Property Address (Street, City, State, Zip Code)				
Current Unpaid Principal Balance		Current App	Current Appraised (Estimated) Value	
\$			\$	
Date Bankruptcy Petition Filed		Date Court	Date Court Approved Petition	
//			/	

Comments

Instructions

Chapter 13 Bankruptcy Reporting Form

The servicer submits this form to keep us informed about the potential for losses related to bankruptcy "cramdowns."

Copies

Original, plus one.

Printing Instructions

This form must be printed on letter size paper, using portrait format.

Instructions

The servicer should immediately submit this form to the Lender Administration Workout Unit in its lead Fannie Mae regional office each time that any of the following occurs:

- when a homeowner's petition for a "cramdown" under a Chapter 13 bankruptcy is filed;
- when the court approves (or rejects) a request for a bankruptcy "cramdown"; and

• when a homeowner for whom the court approved a bankruptcy "cramdown" becomes 30 days delinquent in the mortgage payments that are being made under the court-approved repayment plan.

When the servicer submits Form 975 to us in connection with the filing of a petition for bankruptcy relief, it should attach a copy of the homeowner's petition and either a broker's price opinion or an appraisal for the property. (The appraisal may be either a new appraisal or a copy of the one obtained by the bankruptcy court.) When a servicer submits Form 975 to advise us about the approval of a bankruptcy "cramdown," it should attach a copy of the approved repayment plan.

The servicer should retain a copy of Form 975 in the individual mortgage file