



Assumption of Liability Endorsement

Attached to and forming a part of Policy No. _____
issued by the primary insurer named below:

Named Insured _____

Property Address _____

For value received, the undersigned Reinsurer hereby agrees that in the event of the insolvency of the Reinsured, the undersigned will immediately become liable for 100% of any loss payable under the above identified policy and will make payment thereof directly to the Insured named in said policy and the Mortgagee or Beneficiary under any present or future mortgage or trust deed as their respective interests may appear, subject always to other terms of said policy. As a condition precedent hereunder, the Reinsurer shall be subrogated to all rights of the Insured and Mortgagee or Beneficiary to the extent of such payment.

Type of Insurance:

- Property Insurance** - It is further understood and agreed that when this endorsement is attached to a Property Insurance Policy, it applies only to Section I of said policy.
- Title Insurance** - This endorsement applies to a Title Insurance policy.

The undersigned Reinsurer reserves the right to cancel this endorsement upon ninety days notice in writing to the Company, to the Insured and the Mortgagee.

(Reinsured)

By _____

(Official Title)

Date _____

(Reinsured)

By _____

(Official Title)

Date _____

Instructions

Assumption of Liability Endorsement

The lender or servicer uses this form to provide evidence that an insurance company having an acceptable rating has agreed to reinsure the property or title insurance coverage written by a carrier that does not meet our minimum rating requirement.

Copies

Original, plus two.

Printing Instructions

This form must be printed on letter size paper, using portrait format. When printing this form, you must use the "shrink to fit" option in the Adobe Acrobat print dialogue box.

Instructions

The servicer must have the form authorized and executed by officials from both the reinsuring company and the primary insurer.

The original of the executed endorsement should be attached to each individual insurance or title policy that will be subject to the reinsurance agreement. If the mortgage servicer does not retain the original property insurance policy because it is covered by mortgage impairment insurance, the endorsement may be forwarded to the mortgagor. Each of the insurance companies should retain a copy of the endorsement.