



Desktop Underwriter® (DU®) Validation Service Release Notes

Oct. 1, 2020

During the weekend of Oct. 31, Fannie Mae will implement changes to validation messages as outlined below. These changes will apply to all new casefiles created on or after Nov. 2.

Messages pertaining to income validated by a Tax Transcript

The display of information in the tables of some messages will be adjusted to reduce the number of rows presented. These changes pertain to casefiles where a Tax Transcript is used to validate income. In the following scenarios, instead of displaying two rows in the table to communicate the information, only one row will be displayed with the data combined:

- When borrowers reported Social Security or Pension income, and income is validated using a *joint* Tax Transcript, both borrowers' names and their validated income will be displayed in a single row in the table.
- When base income is validated from a borrower's wage employers and self-employment, the base income amount for both types of employers will be displayed in a single row in the table.

Income validation enhancements

Additional data checks will be applied to the data used in the validation of employment and income. Specifically, income from an employer will not be validated in the following conditions:

- The verification of employment/income report indicates the borrower's hire date is in the future.
- The borrower's hire date on the verification of employment/income report appears to be inaccurate based on his/her date of birth.
- The information effective date on the verification of employment/income report is in the future.
- The borrower's Social Security Number on the loan application does not match the Social Security Number on the Tax Transcript.

For more information

For more information about these Release Notes, lenders may contact their Fannie Mae Customer Management Solutions Team, and mortgage brokers should contact their DO sponsoring wholesale lender.