

Desktop Underwriter/Desktop Originator Release Notes

DU Version 11.1 August Update

July 17, 2024

During the **weekend of Aug. 17, 2024**, Fannie Mae will update Desktop Underwriter® (DU®) Version 11.1. The change will apply to DU Version 11.1 loan casefiles **submitted or resubmitted** on or after the weekend of Aug. 17, 2024.

DU Eligibility Assessment Update

Since the release of DU 11.1 in February of 2023, certain loan casefiles for loans securing properties that support affordable supply within their market receive an exemption from obtaining an Approve/Ineligible recommendation due to a combination of product features and risk factors being present. To determine if a loan is eligible for this exemption, the appraised value needs to be provided to DU. To enable more loan casefiles to receive this exemption earlier in the process, DU will be updated to use the sales price to make this determination when an appraised value is not provided on a purchase transaction.

Note: *The difference between the sales price and the appraised value when an appraised value is provided may result in a change in the DU recommendation.*

For More Information

For more information about these Release Notes, lenders may contact their Fannie Mae Business Account Management Solutions (BAMS) team, and mortgage brokers should contact their DO sponsoring wholesale lender.