

Desktop Underwriter/Desktop Originator Release Notes

DU Version 11.0 July Update

June 28, 2022

Fannie Mae will implement the update below to Desktop Underwriter® (DU®) Version 11.0, effective for loan casefiles created on or after **July 10, 2022**.

Risk and Eligibility Assessment

As part of normal operations and prudent risk management, we are updating the DU risk and eligibility assessment in response to changing market conditions.

We anticipate that these changes may yield a reduction in loan casefiles receiving an Approve/Eligible recommendation, with the most noticeable reduction on cash-out refinance transactions when multiple high-risk factors are present.

These changes will only apply to DU Version 11.0 loan casefiles created on or after July 10, 2022.

For More Information

For more information about these Release Notes, lenders may contact their Fannie Mae Business Account Management Solutions (BAMS) team, and mortgage brokers should contact their DO sponsoring wholesale lender.