DU for Government Loans Integration Impact Memo June 2022 Release

May 11, 2022

During the weekend of June 11, 2022, Desktop Underwriter[®] (DU[®]) for government loans will be updated with the changes specified below. These changes will apply to new loan casefiles submitted on or after the weekend June 11, 2022.

NOTE: For the sake of clarity, this document generally uses the term "DU" to refer to "DU for government loans."

VA Risk Assessment Update (VA Version 3.0)

To better align with current market conditions, the risk assessment applied to VA loan casefiles will be updated to VA Version 3.0. The changes in this release will apply to new VA loan casefiles submitted to DU on or after the weekend of June 11, 2022.

Loan casefiles that were submitted to DU for government loans (FHA or VA) prior to the weekend of June 11, 2022 and resubmitted as a VA loan casefile after the weekend of June 11 will continue to be underwritten through VA Version 2.1.

How will this affect my integrated system(s)?

There will be no impact to customers' integrated system(s) for this release. The only visual change will be to the Version Number returned in the DU Underwriting Findings File:

Before implementation - Version Number: 2.1

After implementation - Version Number: 3.0 (New VA Submissions Only)

Additional Resources

For additional information, please reference the documents and web sites listed below.

Document Name and Description	URL
VA Lenders Handbook	https://benefits.va.gov/warms/pam26_7.asp
VA Circulars	http://www.benefits.va.gov/homeloans/new.asp
VA Loan Limits	http://www.benefits.va.gov/homeloans/loan_limits.asp
VA Regional Loan Centers: Contact Information	https://www.benefits.va.gov/homeloans/contact_rlc_info.asp

Release Support

VA Version 3.0 June Release will be implemented in the DU integration environment on or about May 11, 2022. Integration partners will be notified via e-mail from Integration News (<u>integration_news@fanniemae.com</u>) after implementation.

If you have questions about the integration impact or if you require support specific to this release, contact <u>Integration Support</u>. For more information about DU, visit the <u>DU & DO web page</u> or contact your Fannie Mae Business Account Management Solutions (BAMS) team or your Digital Alliances Manager.