

Help pre-qualify homebuyers with an early assessment from Desktop Underwriter® (DU®)

Lenders can now receive the certainty of a DU risk assessment during their pre-qualification process with a single bureau soft pull credit file. That means preparing borrowers earlier in the mortgage process – with no impact to their credit score.

Early assessment key features

- Provides a DU conditional recommendation as part of the lender's pre-qualification process for conventional loans.
- Accepts a single bureau soft pull credit file.
- Accepts a minimal dataset for submission.
- Delivers key eligibility information earlier via a DU Findings report, in addition to:
 - The potential for value acceptance (appraisal waivers)
 - HomeReady® eligibility
 - Positive rent payment history eligibility*
 - Asset, income, and employment validation through the DU validation service* on a conditional basis

How to get started

- Visit fanniemae.com to review key considerations for implementation and information on how to request activation from Fannie Mae.
- Lenders must set up a soft credit account with an approved Credit Information Provider before implementation.

NOTE: At the time of loan application, the casefile must be re-submitted to DU with a standard tri-merge credit report.

