

# Document Custodian Notice RDC-2025-03

September 15, 2025

## Summary

The Document Custodian Notice addresses the following topic:

- **Amended Fannie Mae Master Custodial Agreement (Form 2017):**  
Fannie Mae has made changes to the Master Custodial Agreement (Fannie Mae Form 2017) that your organization executed with Fannie Mae (the “Form 2017”). This **Notice of Amendment** is provided in accordance with the Form 2017 section entitled *Amendments, Supplements and Waivers*. The amended version of Form 2017, posted on Fannie Mae.com, will now supersede and replace all prior versions of Form 2017. See details of the revisions to Form 2017 below.

## Effective Date:

The revised version of the Master Custodial Agreement (Fannie Mae Form 2017) is posted on Fanniemae.com and is effective as of September 30, 2025.

Fannie Mae Custody Operations Team

Effective Date: September 15, 2025

## Notice of Amendment

### Master Custodial Agreement

### Fannie Mae Form 2017

The purpose of this Notice of Amendment (“**Notice**”) is to notify you of changes to the Master Custodial Agreement (Fannie Mae Form 2017) your organization executed with Fannie Mae (the “**Form 2017**”). This Notice is provided in accordance with the Form 2017 section entitled *Amendments, Supplements and Waivers*. The amended version of Form 2017 supersedes and replaces all prior versions of Form 2017.

In addition to minor clerical and clean-up edits, including reformatting and other similar modifications, the updated Form 2017 includes the following substantive changes:

Amendments to Form 2017	
Section Number /Title	Description of Change
14(b) — Termination of Agreement by Fannie Mae	<ul style="list-style-type: none"><li>➤ Updated to clarify that Fannie Mae may send termination notices to Lender and Custodian separately.</li><li>➤ New subsection added requiring Custodian to provide Lender contact information, upon request from Fannie Mae, if Fannie Mae terminates the agreement.</li></ul>
16 — Amendment, Supplements and Waivers	<ul style="list-style-type: none"><li>➤ Section updated to permit Fannie Mae to amend or supplement the agreement through issuing hard-copy or electronic bulletins, including timeframes for effectiveness and rejection of amendments.</li><li>➤ Clarified that amendments otherwise must be in writing and be executed by a representative of each party bound by the amendment.</li></ul>
22 — Notices	<ul style="list-style-type: none"><li>➤ Updated to carve out the amendment by bulletin process in Section 16 from this Section.</li><li>➤ Updated to clarify that a writing includes electronic mail.</li><li>➤ Added that notices may be delivered to the contact listed in Lender’s Form 582 or to a valid address Fannie Mae reasonably identifies.</li></ul>

	<ul style="list-style-type: none"> <li>➤ Added a new requirement that Custodian and Lender must notify Fannie Mae of any change to its contact information within 30 days.</li> <li>➤ Updated Fannie Mae's contact information.</li> </ul>
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All changes described above are effective as of the Effective Date indicated in this Notice. All other terms and conditions of Form 2017 will continue in full force and effect. If there is any inconsistency between the provisions contained in the amended Form 2017 and this Notice, the amended Form 2017 provisions will govern.

If you have questions related to this Notice, please contact [custodian\\_oversight@fanniemae.com](mailto:custodian_oversight@fanniemae.com).

## FANNIE MAE

By: 

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Title: Assistant Vice President

Date: 09/02/25