



Credit Variance Administration System Release Notes

October 6, 2023

Overview of Enhancements

On **October 6**, Fannie Mae will implement updates to the Credit Variance Administration System™ (CVAS™). For more information about the release notes or updates to CVAS, lenders may contact their Fannie Mae representatives.



Just Released

External Enhancements	
We have revised the Single Loan Waiver (SLW) form’s Request Details section with the inclusion of an allowable value in the SLW Detail field, and an update to a SLW Description value:	
Category	Sub-Category Details
SLW Detail	ADDED: B4-1:UW Prop: Assmnt & Valuation - VA + PD, PDC after Closing
Previous SLW Description	Updated SLW Description
B4-1: UW Prop: Appraisal	UPDATED: B4-1:UW Prop: Assmnt & Valuation <ul style="list-style-type: none"> Replaced ‘Appraisal’ with ‘Assmnt & Valuation’
We have revised the Single Loan Waiver (SLW) form with an update to the Loan Data section:	
Previous Field Textbox	Updated Field Textbox
Loan Term: Enter loan term	UPDATED: Under the field, “Loan Term” the text box will display ‘Enter loan term <i>in months</i> ’