



Credit Variance Administration System Release Notes

Oct. 16, 2024

Overview of Enhancements

On **Oct. 18**, Fannie Mae will implement updates to the Credit Variance Administration System™ (CVAS™). For more information about the release notes or updates to CVAS, lenders may contact their Fannie Mae representatives.



Just Released

External Enhancements	
We have revised the Single Loan Waiver (SLW) form with an update to a field’s allowable value and its conditional message box, and the removal of an obsolete field:	
Form Section	Details
SLW Loan Data	<p>UPDATED: Is the Loan Closed</p> <ul style="list-style-type: none"> • When user selects <i>No</i>, <ul style="list-style-type: none"> ○ the following message will be displayed: <ul style="list-style-type: none"> ▪ <i>Loan must be closed before submitting Single Loan Waiver request.</i> ○ user will not be able to select <i>SAVE AS DRAFT</i> or <i>SUBMIT</i> buttons <p>REMOVED: Is the Loan a High LTV Refinance Option</p> <ul style="list-style-type: none"> • This question has been removed to reflect policy updates which no longer permit the sale of High LTV Refinance Option loans to Fannie Mae