

Credit Variance Administration System Release Notes

June 15, 2022

Overview of Enhancements

On **June 15**, Fannie Mae will implement updates to Credit Variance Administration System™ (CVAS™). For more information about the release notes or updates to CVAS, lenders may contact their Fannie Mae representative.



Just Released

Enhancements	
We have revised the Single Loan Waiver (SLW) form to add or remove allowable values from the SLW Description and SLW Detail fields:	
Category	Sub-Category
SLW Description	ADDED: New <i>Selling Guide</i> Subcategory B4-1: UW Prop: Appraisal
SLW Detail field	ADDED: B4-1: UW: Appraisal – Desktop Appraisal, Retain
SLW Detail field	ADDED: B4-1: UW: Appraisal – Desktop Appraisal, Appraisal After Closing
We have revised the Project Eligibility Waiver (PEW) form with some minor changes to the PEW Description and PEW Details fields:	
Previous Field Label	Updated Field Label
Re-arranged the order of <i>status</i>	UPDATED: Pending, New Information, Additional Information Required, Decision Pending, Approved, Approved with Conditions, Declined, Withdrawn, Draft, Auto-Closed or Auto-Expired.