

Credit Variance Administration System (CVAS) Release Notes

November 16, 2017

Effective Dec. 9, 2017, Fannie Mae will update CVAS to include changes that will enhance the user experience through single sign-on capabilities, improve system navigation and functionality, and provide new, more detailed validation messages. The CVAS web address will also change. The release contains the following items:

- Single sign-on capability
- Project Eligibility Waiver and Single Loan Waiver enhancements
- New CVAS web address

Single sign-on capability

The CVAS update will support single sign-on, which will allow users to move seamlessly between CVAS and other Fannie Mae applications that also support single sign-on. This enhancement will save time and provide a better overall user experience.

- If the user is signed into another Fannie Mae application with single sign-on: the user will not need to log into CVAS separately.
- If the user is not signed into a Fannie Mae application with single sign-on: the user will need to log on to CVAS using single sign-on; the user will then be able to seamlessly access other Fannie Mae applications with single-sign capabilities.

Project Eligibility Waiver and Single Loan Waiver enhancements

This CVAS update will enhance system navigation and functionality through new and modified data field requirements, changes made to drop-down menus, and more detailed validation messages for the Project Eligibility Waiver (PEW) and Single Loan Waiver (SLW) components.

New and Modified Data Field Requirements

Several field lengths and requirements have been changed and new fields have been added.

- PEW
 - Project Info tab: "Year Built" and "%HOA Dues > 60 Days Delinquent" fields are now mandatory
 - Project Info tab: new "CPM ID" field added and is required for Condominium Project Types
 - · Project Classifications: project type codes "R" and "S" have been modified:
 - R (Full Review New Condo Projects (with or without CPM))
 - ° S (Full Review Established Condo Projects (with or without CPM))
- PEW and SLW
 - Requester Email ID: new text field validations include:
 - ^o A-Z, a-z, 0-9, (.), (-), (@), and (_) are allowable characters
 - Length of email address should not exceed 64 characters



Drop-down Menu Changes

Several drop-down menus will change.

- PEW
 - Project Info tab → PEW Details drop-down menu: added new selection values "Litigation" and "Single Entity" if "Co-Op Specific" is selected under PEW Description
- SLW
 - Details & Description drop-down menu: updated drop-down menu to reflect updates in *Selling Guide* or other relevant updates
 - DU Recommendation drop-down menu:
 - ^o Removed: EA Level 1-3, TPR Level 1-3, RWC Level 2-4
 - Changed: RWC Level 1 is now called "Refer with Caution"
 - No Change: Approved, Refer, Out of Scope

Validation Message Changes

CVAS users will now receive a validation message when an attempt is made to edit any data with a "Pending" status for both PEWs and SLWs.

• User will receive a message stating "This request has already been submitted to Fannie Mae and is now in pending status and cannot be edited." Depending on whether the request is for a PEW or SLW, the user will be directed to contact their Fannie Mae Project Risk Manager or Customer Account Risk Manager (CARM) for more information.

New CVAS website address

After the update is complete, CVAS will have a new website address. CVAS will still be accessible from the Launch App button on the CVAS web page.

For more information

For more information about this release, please contact your Fannie Mae Customer Delivery Team.