



# Credit Variance Administration System Release Notes

April 26, 2024

## Overview of Enhancements

On **April 26**, Fannie Mae will implement updates to the Credit Variance Administration System™ (CVAS™). For more information about the release notes or updates to CVAS, lenders may contact their Fannie Mae representatives.



### Just Released

External Enhancements	
Effective April 26, we are revising the Single Loan Waiver (SLW) form’s <b>Request Details</b> section with an update to an allowable value in the SLW detail field.	
Category	Sub-Category Details
SLW Description	<p><b>UPDATED: B4-2: UW Prop: Project – Project Eligibility</b></p> <ul style="list-style-type: none"> <li>• When user selects <i>SLW Description B4-2</i> and <i>SLW Detail B4-2: Project Eligibility</i>,               <ul style="list-style-type: none"> <li>○ the following message will be displayed:                   <ul style="list-style-type: none"> <li>▪ <i>Project Standards &amp; Review Requirements for Condos/ PUDs/ Co-ops must be submitted via CVAS using the Project Eligibility Waiver (PEW) process and <u>not</u> as SLWs.</i></li> </ul> </li> <li>○ user will not be able to select <i>SAVE AS DRAFT</i> or <i>SUBMIT</i> buttons</li> </ul> </li> </ul>