

Document Custodian Notice RDC-2019-06

July 26, 2019

Summary

The Document Custodian Notice includes the following topics:

- Updated Master Custodial Agreement (Form 2017)
- Correction to RDC-2019-04 (Non-Liquidated Released Loan Report)
- Updated Recert Extension Request Form

Updated Master Custodial Agreement (Form 2017)

Fannie Mae has posted a new version of the Master Custodial Agreement (Form 2017) on fanniemae.com. The only changes relate to updating the contact information for Fannie Mae in Section 22: Notices. Please use the updated version effective immediately. Existing executed Master Custodial Agreements (Form 2017) do not need to be modified or re-executed based on this update.

Effective Date

The Document Custodian must use the updated Master Custodial Agreement (Form 2017) effective immediately.

Correction to RDC-2019-04 (Non-Liquidated Released Loan Report)

On April 26, 2019, Fannie Mae release Document Custodian Notice RDC-2019-04, which stated:

As stated in the Requirements for Document Custodians, the Document Custodian must provide a report to Fannie Mae that identifies all mortgage loans for which documents have been released for non-liquidation purposes for more than 180 days. The report should be submitted to custodian_oversight@fanniemae.com on June 30 and December 31 of every year, and the loan data in the report should be as of May 31 and November 30, respectively.

Fannie Mae is correcting the due dates stated in RDC-2019-04. Moving forward, the report should be submitted to Fannie Mae by July 31 and December 31 of every year, and the loan data in the report should be as of June 30 and November 30, respectively. The new format requirements for the report provided in RDC-2019-04 remain unchanged.

Effective Date

The updated timeline for the Non-Liquidated Released Loan Report is effective immediately.

Updated Recertification Extension Request Form

To better support Document Custodians in remediating recertification delays, the Document Custodian Recertification Extension Request Form has been updated to provide sections to describe any Servicer Engagements. In addition, the format for the Recert Extension Template was transitioned to Adobe PDF format, and the loan list has been transitioned to the Document Custodian Recertification Extension Supplement. Both documents have been posted to the Document Custodian page on fanniemae.com

Effective Date

The Document Custodian must use the updated Recertification Extension Request Form and the Recertification Extension Supplement effective immediately.

For any questions regarding this Document Custodian notice, please contact Fannie Mae at custodian_oversight@fanniemae.com.

Mario Palarca

Director, Fannie Mae